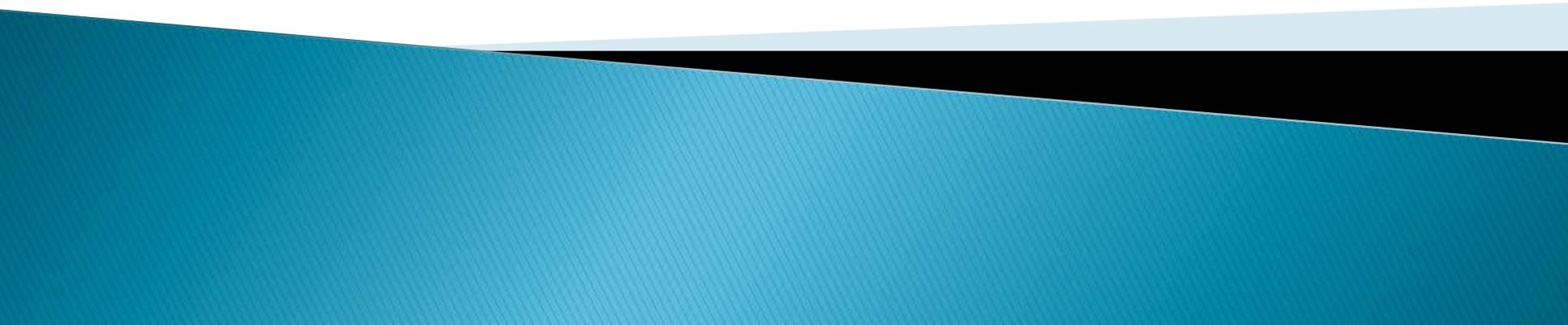


# Maricopa County Overview of FY 2015 Budget and Property Taxes

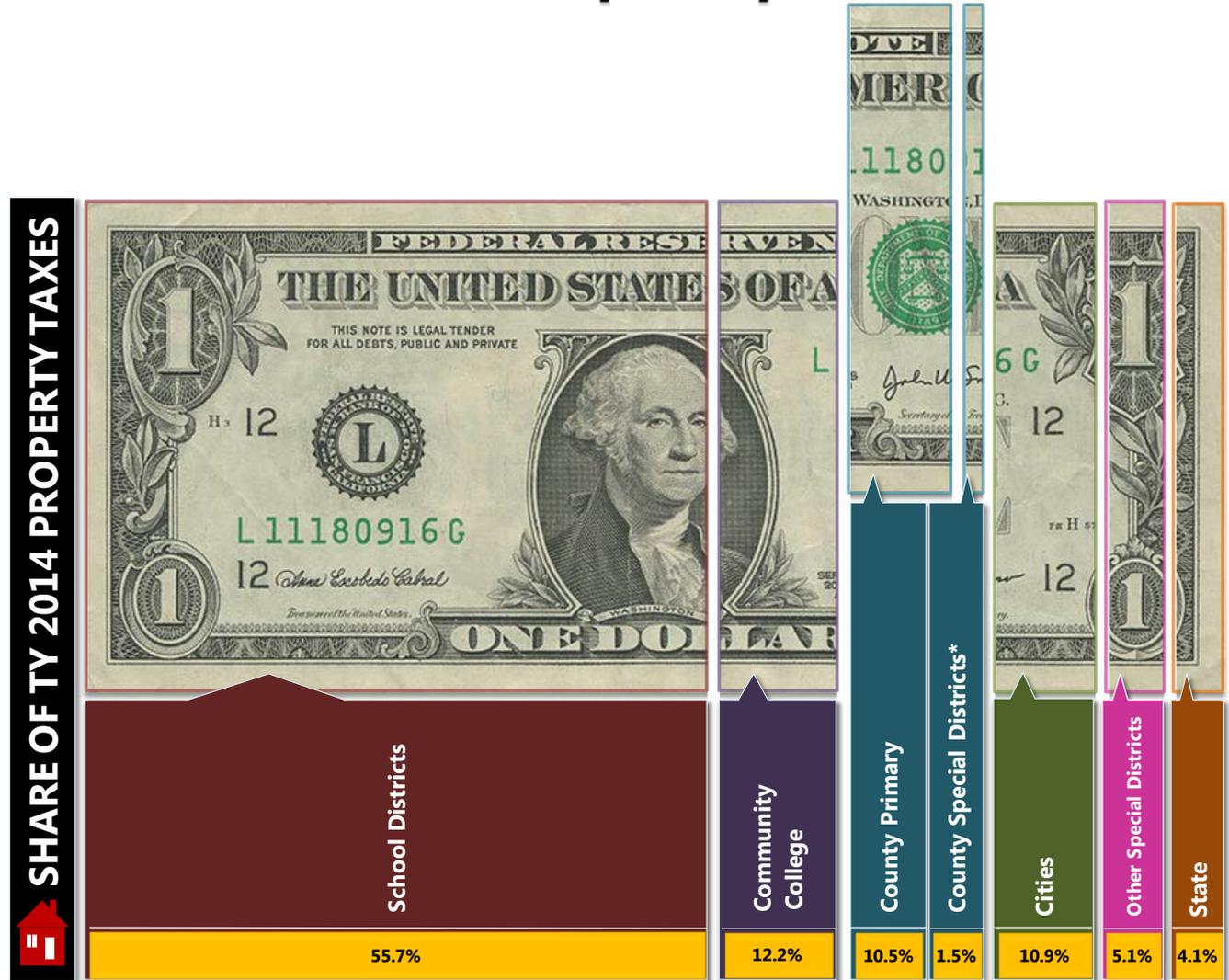
*Prepared by the Office of Management and Budget*



# What's Inside

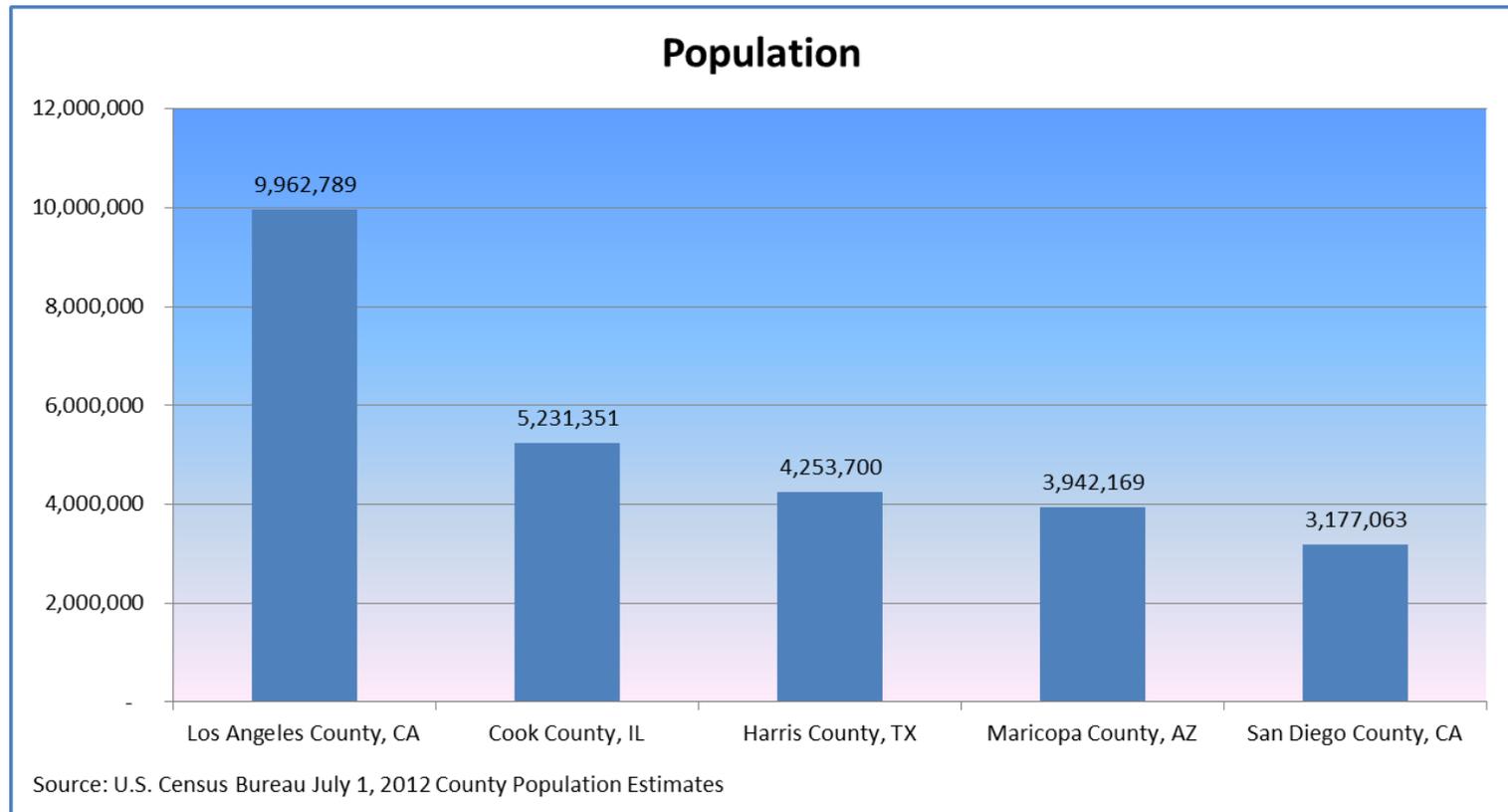
- ▶ Make up of Your County Tax Bill
  - ▶ About Maricopa County
    - Mission
    - Vision
    - Priorities
  - ▶ Sources of Revenue
    - List of Sources
    - Information about Property Taxes
  - ▶ Uses of Revenue
- 

# County Controlled Property Taxes make up only 12% of Total Property Taxes



# About Maricopa County

- ▶ Maricopa County is the nation's 4<sup>th</sup> largest county in terms of population



- ▶ The governing body is the Board of Supervisors.

# Mission

The Mission of Maricopa County is to provide regional leadership and fiscally responsible, necessary public services so that residents can enjoy living in a healthy and safe environment.



# Vision

Citizens serving citizens by working collaboratively, innovatively, efficiently and effectively. We will be responsive to our customers while being fiscally prudent.



# Strategic Priorities

- ▶ *Maricopa County will support safe communities and neighborhoods by providing access to a timely, integrated, and cost-effective smart justice system.*
  - ▶ *Maricopa County will provide best-in-class regional services, both mandated and of concern to citizens, while coordinating with municipalities, other local jurisdictions, and community-based entities to consolidate services and avoid duplication, when applicable.*
- 

# Strategic Priorities

- ▶ *Maricopa County will deploy an effective and efficient infrastructure to implement streamlined policies and procedures to improve delivery of services and promote a healthy workplace and a fully engaged workforce.*
  - ▶ *Maricopa County will be innovative in leveraging its resources, adaptive in its regulatory policies and practices, and proactive in its public relations to attract, promote, and support the growth of business enterprises to produce a vibrant and balanced regional economy.*
- 

# Strategic Priorities

- ▶ *Maricopa County will continue to efficiently manage County resources and engage in effective fiscal planning with integrity and transparency to promote financial stability and economic prosperity for Maricopa County residents.*

# FY 2015 Sources of Revenue

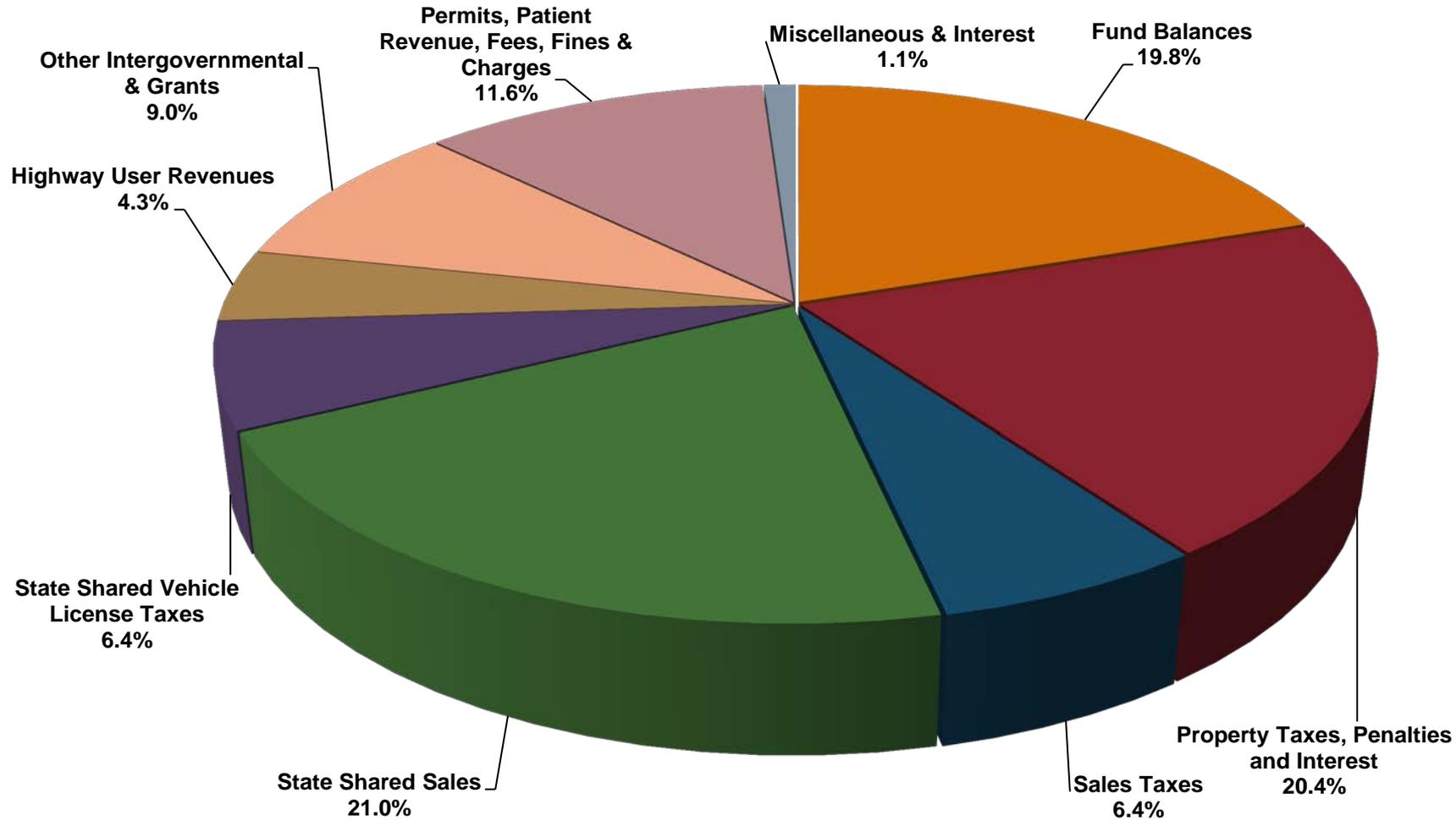
- ▶ **What are the primary sources of revenue for Maricopa County?**
  - **State Shared Sales Tax** – share of the State of Arizona's sales tax used to fund the general operations of the County.
  - **Property Taxes** – tax on real and personal property. These funds are used for the County's general operations.
  - **Licenses, permits, fees and charges for services** – charges to customers receiving licenses, permits or services from the County.
  - **Grants and payments from other governments**

# FY 2015 Sources of Revenue

- ▶ **What are the primary sources of revenue for Maricopa County?**
  - **State Shared Vehicle License Tax** – share of the personal property tax on vehicles collected by the State of Arizona used to fund general and transportation-related expenditures.
  - **Jail Excise Tax** – voter approved special sales tax to fund detention construction and operations.
  - **State Shared Highway User Revenue Fees** – share of the fees collected by the State of Arizona and passed through to Counties to fund construction and maintenance of streets and highways.
  - **Fund Balance** – One-time funding used for capital and technology projects.

# FY 2015 Adopted Budget

## Sources of Funds: \$2,211,128,982



# Property Values and Taxes

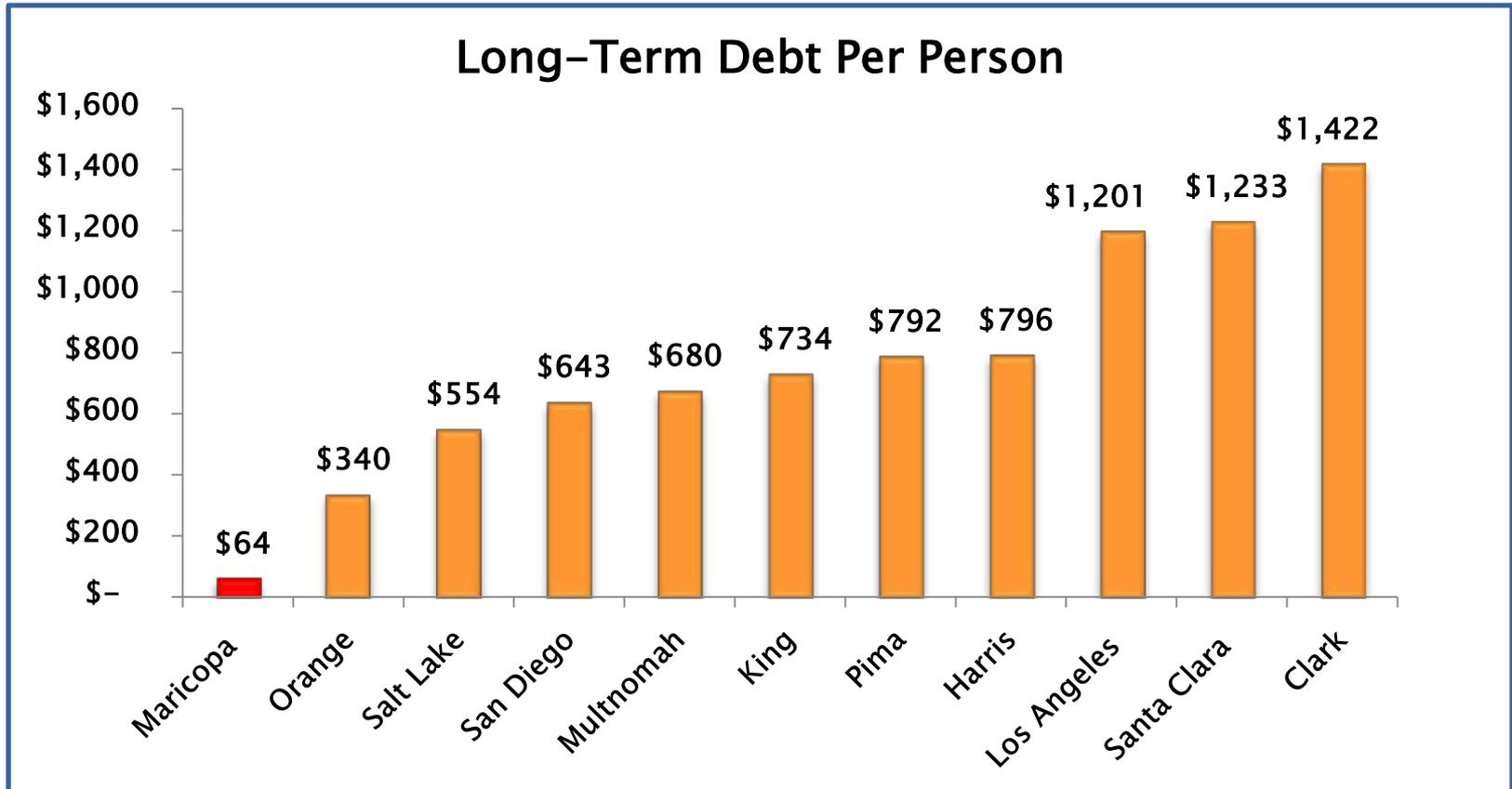
- ▶ Prior to the economic downturn, property values were increasing annually, reaching a high of \$58.3 billion in assessed value in fiscal year 2009
  - ▶ In addition, new construction was added to the roles each year, also increasing the assessed value to be taxed
  - ▶ Both these helped keep the tax rate down
- 

# FY 2015 Maricopa County County-Controlled Property Taxes Billed (Including New Property)

(In Millions)

	FY 2014	FY 2015	Var. \$
County Primary	\$409.8	\$442.8	\$33.0
Flood Control District	39.8	43.6	3.8
Library District	14.1	19.5	5.4
	<hr/>	<hr/>	<hr/>
	\$463.7	\$505.9	\$42.2

# FY 2013 Long-Term Debt Per Person Comparison To National Benchmarks



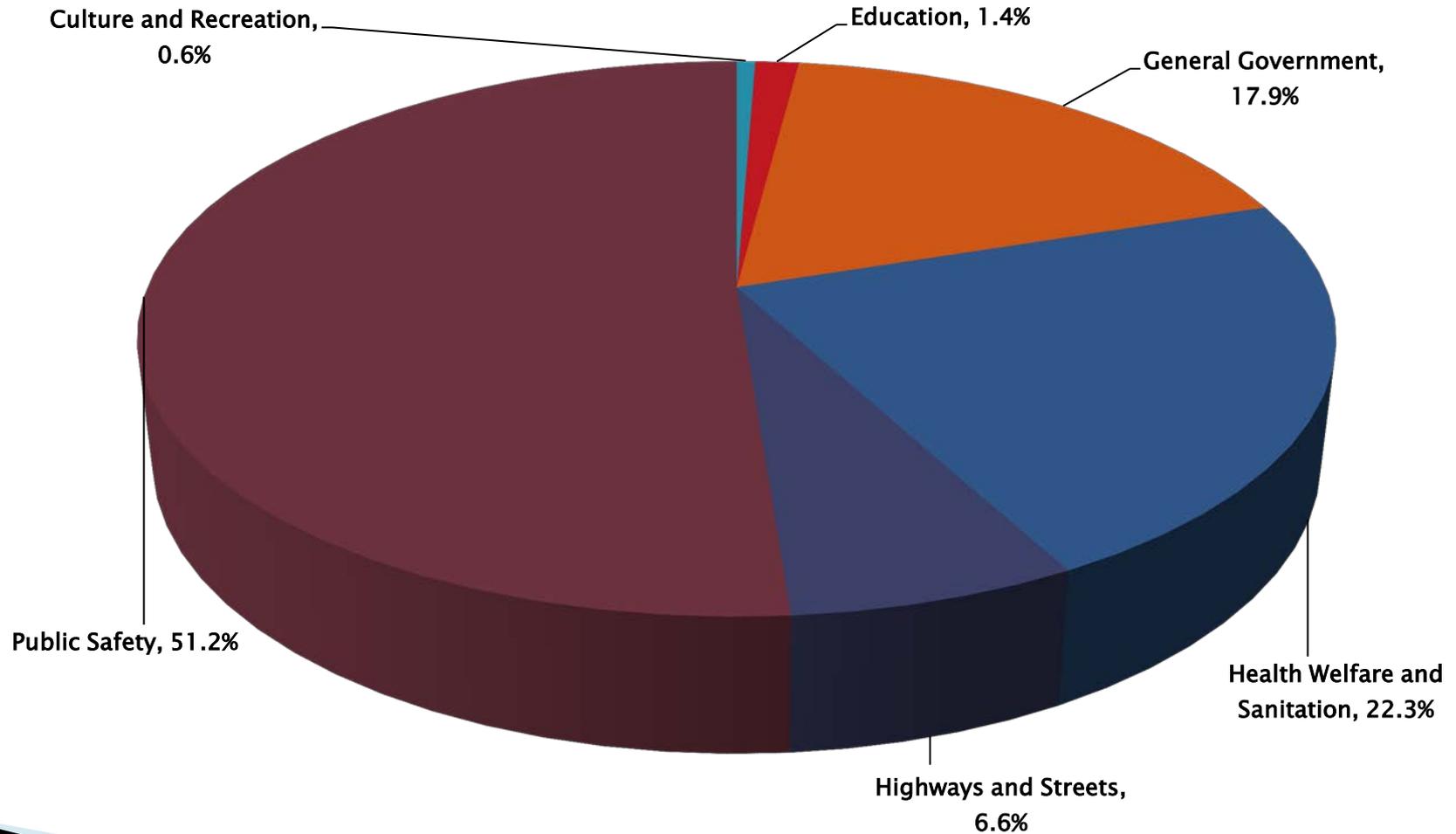
Source: Maricopa County LTD for Governmental Activities "Note 12 - Long Term Liabilities", (Benchmark CAFRs & Internal Audit Analysis)

# Reduction in County-Controlled Property Taxes

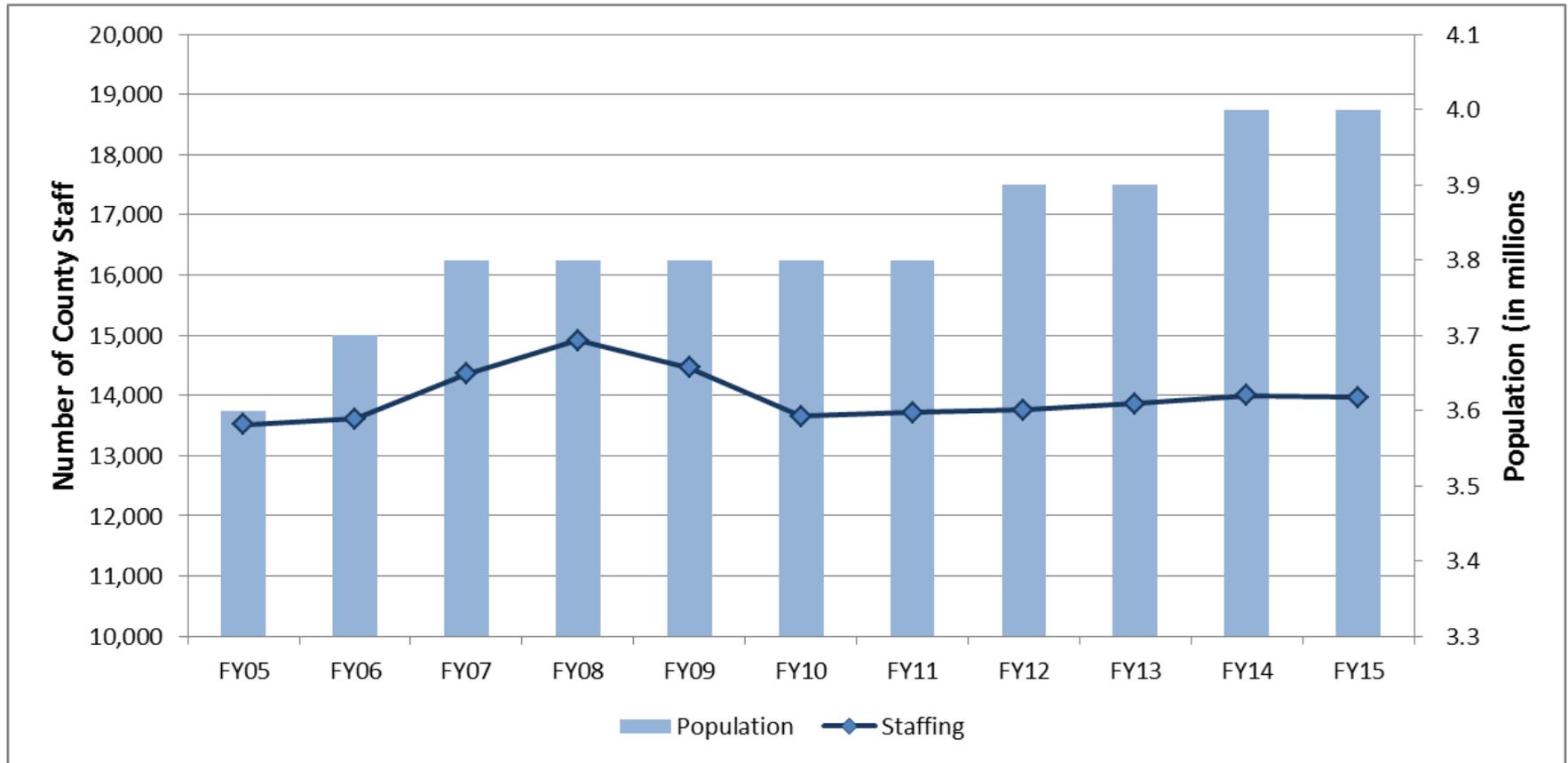
Fiscal Year	County-Controlled Taxes	Change from 2010
2010	587,695,910	
2015	505,927,593	(81,768,317)

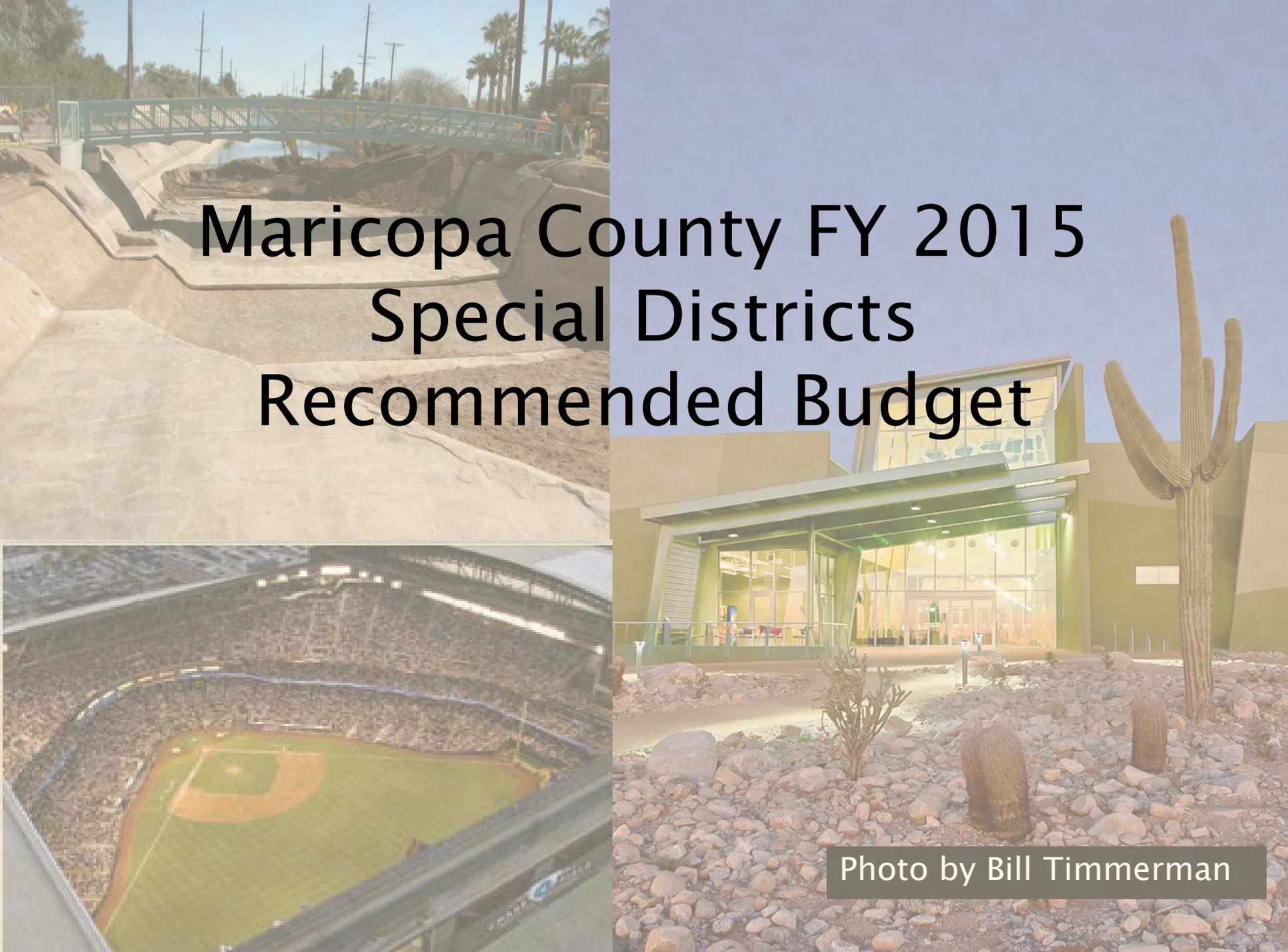
# FY 2015 Adopted Budget

## Uses of Funds: \$2,211,128,982



# Changes in County Population and County Staffing





Maricopa County FY 2015  
Special Districts  
Recommended Budget

Photo by Bill Timmerman

# Flood Control District Highlights

*See the Secondary Tax Flood Control section of your Tax Bill for more information*

- ▶ The property tax levy increased by \$3,817,347
- ▶ Overall expenditures remained at \$72 Million for a second year
- ▶ FY 2015 CIP remained at \$40.0 Million
- ▶ Five-year CIP projected to be \$200 Million



# Flood Control District CIP

Flood Control District Projects (56 Projects)	FY 2015	FY 2016	Five-Year CIP Program Total
	Adopted Budget	to FY 2019	
	\$ 40,000,000	\$ 160,000,000	\$ 200,000,000



# Library District Highlights

*See the Secondary Tax Library section of your Tax Bill for more information*

- ▶ Property tax levy is increasing by \$5,387,979
- ▶ Overall expenditures of \$25.2M for FY 2015 is a \$5.8M increase compared to \$19.4M in FY 2014
- ▶ Summer Reading Program includes all libraries in the valley.
- ▶ Electronic resources and services growing to meet needs of the citizens including:  
books, music and in the future movies
- ▶ Library Assistance Program supporting additional access to library materials



# Stadium District Highlights

- ▶ FY 2015 expenditures: \$8.7M
- ▶ Projects continued in FY 2014
  - Concrete repair, Phase III
  - Concourse sound system
- ▶ Advance Refund of Revenue Refunding Bonds Series 2002
  - Funding available to pay Arizona Sports and Tourism Authority in FY 2015



# More Information

- ▶ For more information about Maricopa County and your tax dollars, [click here](#) to visit Maricopa County OpenBooks.



**Office of Management & Budget**