

**MARICOPA COUNTY  
EMPLOYEE BENEFITS TRUST FUNDS  
Financial Commentary  
July 2014**

**June 2014 Full-Year Results**

As of June 30, 2014, cash and cash equivalents were \$46,098,415 as compared to the June 30, 2013 balance of \$60,786,170; a decline of \$ \$14,687,755. Cash not controlled directly by the County is shown in the prepaid insurance balance sheet account. This was \$2,748,710 as of June 30th versus a balance of \$2,606,982 on June 30, 2013; an increase of \$141,728. Prepaid insurance consists of the money used to fund the Trust transfers to outside bank accounts to pay for Cigna medical claims as well as the employer and employee contributions to employee Health Savings Accounts via sweeps. The combined reduction in cash-like balances year-to-date was \$14,546,027.

**Review of Cash**

	<u>6/30/2014</u>	<u>6/30/2013</u>	Increase/ (Decrease)
Cash and cash equivalents	\$46,098,415	\$60,786,170	(\$14,687,755)
Prepaid insurance	2,748,710	2,606,982	141,728
Total Cash	<u>\$48,847,125</u>	<u>\$63,393,152</u>	<u>(\$14,546,027)</u>

Net Loss for the full year ended June 30, 2014 was (\$11,831,932) which occurred primarily in the Medical and Pharmacy Plans. Net Margin was not in line with the decline in cash-like balances of \$14,546,027. This \$2,714,095 difference (or reduction in cash versus net margin) is accounted for as follows: The liability for the STD Rebate was reduced by \$6,178,953; Accounts Payable increased by \$532,289; and the IBNR Liability was increased by \$2,908,580. There was a decrease in the cost allocation rate differential of \$636,021. This account is used to account for the difference between what departments are charged for benefits premiums and what the Benefit Trust records as revenues from the departments. The June 30, 2014 liability for the cost allocation rate differential is \$587,921.

**Cash Flow Analysis**

	<u>YTD June 2014</u>
Decrease in Cash	-14,546,027
Increase in IBNR Liability	-2,908,580
Decrease in STD Rebate Liability	6,178,953
Increase in Accounts Payable	-532,289
Decrease in Cost Allocation Rate Differential	636,021
Other	-660,010
Difference - Cash Change vs Net Margin	<u>2,714,295</u>
Net Margin	<u>-11,831,932</u>

## Review of the Fund Balance Roll-Forward

Benefit Holidays for the three medical plans, the pharmacy plan, and the behavioral health plan occurred in December 2013 and June 2014 for a total amount of \$10,345,407. As this was not a routine occurrence, a supplementary schedule is included in each financial package this year to show the Fund Balance Roll-forward Report with the impact of the Benefit Holiday removed. All comments in this section will relate to this Pro Forma report with the impact of the Benefit Holiday removed. If the Benefit Holiday had not occurred, the net loss of \$11,831,723 would have been a net loss of \$1,486,316 for the full year ended June 30, 2014.

The three Medical Plans are showing a net loss of \$2,112,245 for the full year ended June 30, 2014. The Cigna HMO had positive net margin for the year of \$2,403,962. The Cigna PPO Plan and Cigna High Deductible Health Plan (HDHP) lost \$1,597,687 and \$2,918,541 respectively. For plan year 2014 there was a shift in enrollees with medical conditions away from the HMO plan to the HDHP.

The Coinsurance Pharmacy Plan had a net loss of \$418,416 for the year mainly due to the Hepatitis C drug Sovaldi which came to the market in December 2013 and incurred \$629,832 in claims from December through June 2014.

The Short-Term Disability (STD) Rebate of \$6,178,953 was paid in the months of August through December to STD plan members for Plan Years 2008 to 2011. This rebate was fully accrued in FY 2013 so it had no impact on the Statement of Revenues, Expenses and Changes in Fund Balance for FY 2014. The Short-Term Disability plans have lost \$794,866 for the full year. A loss was expected for this plan year as the waiting period for benefits was dropped from 3 weeks to 2 weeks; however it was expected to be about half of the actual results. This annual loss helps to bring the short-term disability fund balances more in line with the recommended reserve levels.

The following schedules detail the impact of the Benefit Holiday on the Trust on a Plan by Plan basis through March 2014. The first column of the schedule details what margin would be with the Benefit Holiday excluded.

### Year-To-Date June 2014 Net Margin Analysis

<u>Plan</u>	<u>Net Margin</u>	<u>Benefit Holiday</u>	<u>Net Margin (As Reported)</u>
601-MEDICAL HMO	2,403,982	(3,958,073)	(1,554,091)
604-MEDICAL PPO	(1,597,687)	(3,263,695)	(4,861,382)
606-MEDICAL HDHP W HSA	(2,918,541)	(1,708,088)	(4,626,629)
608-COINSURANCE PHARMACY	(418,416)	(1,274,926)	(1,693,342)
614-BEHAVIORAL HEALTH	173,410	(140,625)	32,785
629-SI DENTAL PPO	610,783		610,783
623-VISION	349,884		349,884
615-WELLNESS	383,913		383,913
618-BENEFIT ADMINISTRATION	708,318		708,318
Short-Term Disability	(794,866)		(794,866)
All Others	(387,098)		(387,098)
Total Trust	(1,486,316)	(10,345,407)	(11,831,932)

## July 2014 Year-To-Date Results

As of July 31, 2014, cash and cash equivalents were \$41,668,396 as compared to the June 30, 2014 balance of \$46,098,415; a decline of \$ 4,430,020. Cash not controlled directly by the County is shown in the prepaid insurance balance sheet account. This was \$1,911,346 as of July 31st versus a balance of \$2,748,710 on June 30, 2014; a decrease of \$837,363. Prepaid insurance consists of the money used to fund the Trust transfers to outside bank accounts to pay for Cigna and United Health Group medical claims as well as the employer and employee contributions to employee Health Savings Accounts via sweeps. The combined reduction in cash-like balances year-to-date was \$5,267,383.

<u>Review of Cash</u>	<u>7/31/2014</u>	<u>6/30/2014</u>	Increase/ <u>(Decrease)</u>
Cash and cash equivalents	\$41,668,396	\$46,098,415	(\$4,430,020)
Prepaid insurance	\$1,911,346	2,748,710	(837,363)
Total Cash	<u>\$43,579,742</u>	<u>\$48,847,125</u>	<u>(\$5,267,383)</u>

Net Loss year-to-date July 2014 was (\$3,009,439) which occurred primarily as a result of the onetime funding of the employer contribution to the Health Savings Accounts for \$1,800,000 along with heavy claims in the Medical and Pharmacy Plans. Net Margin was not in line with the decline in cash-like balances of \$5,267,383. This \$2,257,944 difference (or reduction in cash versus net margin) is accounted for as follows: The liability "Accrued Liabilities" consisting mainly of Outstanding Checks in the Cigna Prepaid Account decreased by \$1,299,179; Accounts Payable decreased by \$136,600; and the IBNR Liability decreased by \$384,001. There was a decrease in the cost allocation rate differential of \$828,115. This account is used to account for the difference between what departments are charged for benefits premiums and what the Benefit Trust records as revenues from the departments.

<u>Cash Flow Analysis</u>	<u>YTD July 2014</u>
Decrease in Cash	-5,267,383
Decrease in IBNR Liability	384,001
Decrease in Accrued Liabilities	1,299,179
Decrease in Accounts Payable	136,600
Decrease in Cost Allocation Rate Differential	828,115
Other	-389,950
Difference - Cash Change vs Net Margin	<u>2,257,944</u>
Net Margin	<u>-3,009,439</u>

## **Review of the Fund Balance Roll-Forward**

The three Medical Plans are showing a net loss of (\$2,731,776) for the month of July 2014. The Cigna HMO, the UHC PPO and the UHC High Deductible Health Plan (HDHP) lost (\$344,566), (\$530,780) and (\$1,856,430). The UHC High Deductible Health Plan's loss was mainly the result of the \$1,800,000 benefit trust contribution to employee Health Savings Accounts. With the switch of two of the Medical Plans from Cigna to UHC on July 1st, there is little past experience to estimate actual claims for July, and thus, the July financials are not as precise as they will be later in the year.

The Coinsurance Pharmacy Plan had a net loss of \$259,443 for the month of July mainly as a result of the Hepatitis C drug Sovaldi and several other specialty pharmaceuticals which came to market after the premiums rates had been finalized for Plan Year 2015.

The Short-Term Disability plans lost \$21,237 for the month of July. With the 17% increase in premiums rates, it appears that these plans may be close to being balanced.

**MARICOPA COUNTY**  
**EMPLOYEE BENEFITS TRUST FUND**  
**Statements of Revenues, Expenses, and**  
**Changes in Net Assets —Internal Service Funds**  
**YTD as of June 30, 2014**

8/14/2014

	YTD 6/30/2014	Full Year 6/30/2013	Full Year 6/30/2012	Full Year 6/30/2011
<b>Operating revenues:</b>				
Operating income	\$ 131,320,252	\$ 127,318,181	\$ 122,941,566	119,211,913
Other income				884
Investment income	258,208	284,792	443,209	498,476
<b>Total operating revenues</b>	<u>\$ 131,578,460</u>	<u>\$ 127,602,973</u>	<u>\$ 123,384,775</u>	<u>\$ 119,711,273</u>
<b>Operating expenses:</b>				
Losses and loss expenses	131,067,942	111,466,606	114,179,304	111,900,464
All other expenses	8,927,188	7,706,150	7,060,881	8,621,004
<b>Total operating expenses</b>	<u>\$ 139,995,130</u>	<u>\$ 119,172,756</u>	<u>\$ 121,240,185</u>	<u>\$ 120,521,468</u>
<b>Nonoperating revenues:</b>				
Capital contributions	0	0	0	49,990
Return of contributions	(3,415,262)	(6,178,953)		
Transfers to Other Funds		0	0	(1,380,291)
Short-Term Disability Rebate	0			
Loss on disposal of capital assets		0	0	(3,273)
<b>Total nonoperating revenues</b>	<u>\$ (3,415,262)</u>	<u>\$ (6,178,953)</u>	<u>\$ -</u>	<u>\$ (1,333,574)</u>
<b>Change in net assets</b>	(11,831,932)	2,251,264	2,144,590	(2,143,769)
<b>Total net assets - Beginning</b>	45,418,987	43,167,723	41,023,133	43,166,902
<b>Total net assets - Ending</b>	<u>\$ 33,587,055</u>	<u>\$ 45,418,987</u>	<u>\$ 43,167,723</u>	<u>\$ 41,023,133</u>

**Maricopa County**  
**Employee Benefits Trust Funds**  
**Statements of Net Assets - Internal Service Funds**  
**June 30, 2014, June 30, 2013, June 30, 2012, and June 30, 2011**

	6/30/2014	6/30/2013	6/30/2012	6/30/2011
<b>Assets</b>				
Cash and cash equivalents	\$ 46,098,415	\$ 60,786,170	\$ 60,636,639	\$ 57,181,449
Interest receivable	1 42,114	81,633	42,598	3,563
Accounts receivable	2 811,359	570,404	924,206	898,195
Due from Other Departments				
Prepaid insurance	3 2,748,710	2,606,982	1,411,102	852,807
Capital assets, net	4 0	0	0	0
	<u>\$ 49,700,597</u>	<u>\$ 64,045,189</u>	<u>\$ 63,014,545</u>	<u>\$ 58,936,014</u>
<b>Liabilities</b>				
Accounts payable	5 1,118,851	586,562	88,404	124,271
Accrued Liabilities	6 3,639,510	9,617,663	5,554,366	2,382,967
Employee compensation payable	7 159,446	135,030	3,268,085	3,290,574
Reserve for losses and loss expenses	8 11,195,527	8,286,947	10,935,968	12,115,069
<b>Total liabilities</b>	<u>\$ 16,113,334</u>	<u>\$ 18,626,202</u>	<u>\$ 19,846,823</u>	<u>\$ 17,912,881</u>
<b>Net Assets</b>				
Invested in capital assets	0	0	0	0
Unrestricted (deficit)	33,587,055	45,418,987	43,167,723	41,023,133
<b>Total net assets (deficit)</b>	<u>\$ 33,587,055</u>	<u>\$ 45,418,987</u>	<u>\$ 43,167,723</u>	<u>\$ 41,023,133</u>

**MARICOPA COUNTY**  
**EMPLOYEE BENEFITS TRUST FUNDS - Excluding Impact of Benefit Holiday**  
**Pro - Forma Fund Balance Roll-Forward**  
**Twelve Months Ended June 30, 2014**

<u>Self Insured Funds</u>					Fund Balance	Fund Balance
Fund	Expenditures	Revenues	Net		7/1/2013	6/30/2014
601-MEDICAL HMO	\$ 46,597,283	\$ 49,001,266	\$ 2,403,982		\$ 1,819,238	\$ 4,223,220
604-MEDICAL PPO	40,255,927	38,658,240	(1,597,687)		166,644	(1,431,043)
606-MEDICAL HDHP W HSA	23,467,954	20,549,413	(2,918,541)		874,392	(2,044,149)
<b>Total Medical &amp; BH</b>	<b>\$ 110,321,164</b>	<b>\$ 108,208,919</b>	<b>\$ (2,112,245)</b>		<b>\$ 2,860,274</b>	<b>\$ 748,029</b>
608-COINSURANCE PHARMACY	15,744,197	15,325,781	(418,416)		20,582,799	20,164,383
619-ONSITE PHARMACY CLINIC *	1,920,479	1,533,381	(387,098)		(372,426)	(759,524)
620- BENEFITS ELIMINATIONS	(1,358,454)	(1,358,454)	0		0	0
<b>Total Pharmacy</b>	<b>\$ 16,306,221</b>	<b>\$ 15,500,708</b>	<b>\$ (805,514)</b>		<b>\$ 20,210,373</b>	<b>\$ 19,404,859</b>
614-BEHAVIORAL HEALTH	1,518,673	1,692,083	173,410		5,181,294	5,354,704
629-SI DENTAL PPO	3,946,675	4,557,458	610,783		5,122,174	5,732,957
623-VISION	1,349,576	1,699,460	349,884		54,126	404,010
615-WELLNESS	1,028,182	1,412,096	383,913		3,820,637	4,204,550
618-BENEFIT ADMINISTRATION	6,094,907	6,803,225	708,318		5,751,269	6,459,587
999-BENEFITS CLEARING		0	0			0
<b>Total Other</b>	<b>\$ 13,938,013</b>	<b>\$ 16,164,322</b>	<b>\$ 2,226,309</b>		<b>\$ 19,929,500</b>	<b>\$ 22,155,809</b>
<b>Grand Total</b>	<b>\$ 140,565,399</b>	<b>\$ 139,873,948</b>	<b>\$ (691,450)</b>		<b>\$ 43,000,147</b>	<b>\$ 42,308,697</b>

**Employee Self Insured Funds**

611-60 PERCENT STD	2,366,929	1,538,771	(828,158)		413,038	(415,120)
612-50 PERCENT STD	357,807	354,231	(3,576)		1,242,786	1,239,210
613-40 PERCENT STD	120,049	156,918	36,868		763,016	799,884
<b>Total STD</b>	<b>\$ 2,844,785</b>	<b>\$ 2,049,919</b>	<b>\$ (794,866)</b>		<b>\$ 2,418,840</b>	<b>\$ 1,623,974</b>
<b>Total Self-Insured Ex Rebate</b>	<b>\$ 143,410,184</b>	<b>\$ 141,923,867</b>	<b>\$ (1,486,316)</b>		<b>\$ 45,418,987</b>	<b>\$ 43,932,671</b>

Short-Term Disability Rebate

0

0

<b>Total Self-Insured</b>	<b>\$ 143,410,184</b>	<b>\$ 141,923,867</b>	<b>\$ (1,486,316)</b>		<b>\$ 45,418,987</b>	<b>\$ 43,932,671</b>
Less Premium Holiday			(10,345,407)			
			<b>\$ (11,831,723)</b>			

**Fully Insured (Agency) Funds**

Fund	Expenditures	Revenues	Net		Fund Balance	Fund Balance
					7/1/2013	6/30/2014
607-FI DENTAL PPO	\$ 5,172,370	\$ 5,171,478	\$ (892)		\$ 77,525	\$ 76,633
625-FI PREPAID DENTAL	227,419	228,009	590		109,386	109,976
<b>Total Dental</b>	<b>\$ 5,399,789</b>	<b>\$ 5,399,488</b>	<b>\$ (301)</b>		<b>\$ 186,911</b>	<b>\$ 186,610</b>
621-FLEX SPENDING HEALTH	2,274,482	2,274,482	0		0	0
622-FLEX SPENDING DEP CARE	861,911	862,643	732		0	732
<b>Total FSA</b>	<b>\$ 3,136,392</b>	<b>\$ 3,137,124</b>	<b>\$ 732</b>		<b>\$ -</b>	<b>\$ 732</b>
626-FI LIFE AND AD AND D	401,037	402,104	1,067		40,664	41,731
627-SUPPLEMENTAL LIFE	3,563,907	3,561,580	(2,327)		238,311	235,984
630-DEPENDENT LIFE	364,560	362,708	(1,852)		9,889	8,037
<b>Total Life and AD&amp;D</b>	<b>\$ 4,329,504</b>	<b>\$ 4,326,392</b>	<b>\$ (3,112)</b>		<b>\$ 288,864</b>	<b>\$ 285,752</b>
628-EMPLOYEE ASSISTANCE	389,818	391,165	1,347		1,051	2,398
631-VOLUNTARY BENEFITS	914,322	911,880	(2,441)		3,952	1,511
632-CIGNA FOR SENIORS	509,852	477,116	(32,736)		73,236	40,500
<b>Total Others</b>	<b>\$ 1,813,992</b>	<b>\$ 1,780,162</b>	<b>\$ (33,830)</b>		<b>\$ 78,239</b>	<b>\$ 44,409</b>
<b>Total Agency Funds</b>	<b>\$ 14,679,677</b>	<b>\$ 14,643,166</b>	<b>\$ (36,512)</b>		<b>\$ 554,014</b>	<b>\$ 517,502</b>

Note:

Onsite Pharmacy Clinic

\* Flu Shot Savings

62,944

Subrogation Cases Closed YTD

828,598

Subrogation Recoveries YTD

400,834

Benefit Holiday Impact

(10,345,407)

**Employee Benefits Trust Funds  
Balance Sheet Details**

8/14/2014

**June 30, 2014, June 30, 2013, June 30, 2012, and June 30, 2011**

	<u>6/30/2014</u>	<u>6/30/2013</u>	<u>6/30/2012</u>	<u>6/30/2011</u>
<b><u>Accounts receivable</u></b>				
<i>COBRA Receivable</i>	\$ 85,830	\$ 61,592	\$ 772,568	\$ 109,355
<i>Vision</i>	0	1,057	1,154	1345
<i>Dental</i>	(0)	1,154	28,676	2652
<i>Wellness</i>	238,540			
<i>Catamaran Rebate</i>	486,988	506,600	(0)	784,843
<i>Total Accounts receivable</i>	<u>\$ 811,359</u>	<u>\$ 570,403</u>	<u>\$ 802,398</u>	<u>\$ 898,195</u>
<b><u>Prepaid insurance</u></b>				
<i>STD</i>	\$ 131,947	\$ 87,530	\$ 94,567	\$ 97,716
<i>Vision</i>	0	0	4,989	4,856
<i>Dental</i>	99,851	17,190		
<i>Medical</i>	2,516,912	2,502,262	1,311,547	750,235
<i>Total prepaid insurance</i>	<u>\$ 2,748,710</u>	<u>\$ 2,606,982</u>	<u>\$ 1,411,103</u>	<u>\$ 852,807</u>
<b><u>Accounts Payable</u></b>				
<i>Medical</i>	\$ 26,649	\$ -	\$ -	\$ -
<i>Behavioral Health</i>	0	65,355	38,030	32,500
<i>Vision</i>	67,670	280,230		300
<i>Pharmacy</i>	751,753			
<i>STD</i>	17,466	13,978	11,929	13,007
<i>614-BEHAVIORAL HEALTH</i>	0	0	5,754	16,705
<i>618-Benefits Administration</i>	106,849	0	23,474	37,543
<i>615-WELLNESS</i>	29,068	18,399	9,218	24,217
<i>619-ONSITE PHARMACY CLINIC</i>	119,395	105,707		
<i>619-ONSITE PHARMACY CLINIC</i>	0	102,894		
<i>Total accounts payable</i>	<u>\$ 1,118,851</u>	<u>\$ 586,563</u>	<u>\$ 88,405</u>	<u>\$ 124,272</u>
<b><u>Accrued Liabilities</u></b>				
<i>Medical</i>	\$ 2,910,105	\$ 1,664,741	\$ 2,846,956	\$ 1,470,817
<i>Pharmacy</i>	(0)	524,517	625,425	650,525
<i>Behavioral Health</i>	0	355	0	
<i>Vision</i>	0	(132,683)		0
<i>Dental</i>	141,484	157,837	139,519	261,625
<i>STD</i>	0	6,178,953		
<i>Accrued Employee Rebate</i>	0			
<i>618-BENEFITS ADMINISTRATION</i>	0			
<i>619-ONSITE PHARMACY CLINIC</i>	0			
<i>999-BENEFITS CLEARING</i>	587,921	1,223,942		
			1,942,466	
<i>HEALTH SELECT SI TRUST</i>				
<i>Total Accrued Liabilities</i>	<u>\$ 3,639,510</u>	<u>\$ 9,617,662</u>	<u>\$ 5,554,366</u>	<u>\$ 2,382,967</u>
<b><u>Employee compensation payable</u></b>				
<i>Consumer Choice Pharmacy Employee Allowance</i>	\$ -	\$ 6,609	\$ 3,122,217	\$ 3,122,217
<i>618-Employee compensation payable</i>	117,960	128,422	145,869	124,553
<i>615-Employee compensation payable</i>	41,485			
				43,804
<i>Total Employee Comp Accrual</i>	<u>\$ 159,446</u>	<u>\$ 135,031</u>	<u>\$ 3,268,086</u>	<u>\$ 3,290,574</u>
<b><u>Reserve for losses and loss expenses -IBNR Details</u></b>				
<i>Medical</i>	\$ 9,800,000	\$ 6,995,779	\$ 9,788,419	\$ 10,991,704
<i>Pharmacy</i>				
<i>Behavioral Health</i>	293,592	293,592	231,766	178,642
<i>Vision</i>	160,000	161,597	107,576	91,554
<i>Dental</i>	450,000	466,041	484,345	409,517
<i>STD</i>	491,935	369,937	323,861	443,654
<i>Total Reserve for losses and loss expenses</i>	<u>\$ 11,195,527</u>	<u>\$ 8,286,946</u>	<u>\$ 10,935,967</u>	<u>\$ 12,115,071</u>

**MARICOPA COUNTY**  
**EMPLOYEE BENEFITS TRUST FUNDS**  
 Twelve Months Ended June 30, 2014

**Self Insured Funds**

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Variance %</u>
<b>Revenue</b>				
601-MEDICAL HMO	\$ 49,561,629	\$ 45,043,193	\$ (4,518,436)	-9.12%
604-MEDICAL PPO	39,048,681	35,394,545	(3,654,136)	-9.36%
606-MEDICAL HDHP W HSA	21,020,423	18,841,325	(2,179,098)	-10.37%
614-BEHAVIORAL HEALTH	1,749,785	1,551,458	(198,327)	-11.33%
<b>Total Medical &amp; BH</b>	<b>\$ 111,380,518</b>	<b>\$ 100,830,521</b>	<b>(10,549,997)</b>	<b>-9.47%</b>
629-SI DENTAL PPO	4,309,610	4,557,458	247,848	5.75%
<b>Total Dental</b>	<b>\$ 4,309,610</b>	<b>\$ 4,557,458</b>	<b>247,848</b>	<b>5.75%</b>
608-COINSURANCE PHARMACY	8,010,147	14,050,855	6,040,708	75.41%
619-ONSITE PHARMACY CLINIC	1,736,000	1,533,381	(202,619)	-11.67%
620- BENEFITS ELIMINATIONS	(1,245,000)	(1,358,454)	(113,454)	9.11%
<b>Total Pharmacy</b>	<b>\$ 8,501,147</b>	<b>\$ 14,225,782</b>	<b>5,838,089</b>	<b>68.67%</b>
623-VISION	1,658,880	1,699,460	40,580	2.45%
<b>Total Vision</b>	<b>\$ 1,658,880</b>	<b>\$ 1,699,460</b>	<b>40,580</b>	<b>2.45%</b>
615-WELLNESS	1,362,790	1,412,096	49,306	3.62%
618-BENEFIT ADMINISTRATION	2,915,172	6,803,225	3,888,053	133.37%
<b>Total Other</b>	<b>\$ 4,277,962</b>	<b>\$ 8,215,321</b>	<b>3,937,359</b>	<b>92.04%</b>
<b>Grand Total</b>	<b>\$ 130,128,117</b>	<b>\$ 129,528,541</b>	<b>\$ (599,576)</b>	<b>-0.46%</b>

**Employee Self Insured Funds**

611-60 PERCENT STD	\$ 1,408,140	\$ 1,538,771	\$ 130,631	9.28%
612-50 PERCENT STD	304,556	354,231	49,675	16.31%
613-40 PERCENT STD	142,180	156,918	14,738	10.37%
<b>Total STD</b>	<b>\$ 1,854,876</b>	<b>\$ 2,049,919</b>	<b>195,043</b>	<b>10.52%</b>
<b>Total Revenue</b>	<b>\$ 131,982,993</b>	<b>\$ 131,578,460</b>	<b>(404,533)</b>	<b>-0.31%</b>

**Expenses**

601-MEDICAL HMO	\$ 49,561,629	\$ 46,597,283	\$ 2,964,346	5.98%
604-MEDICAL PPO	39,048,681	40,255,927	(1,207,246)	-3.09%
606-MEDICAL HDHP W HSA	21,020,423	23,467,954	(2,447,531)	-11.64%
614-BEHAVIORAL HEALTH	1,749,785	1,518,673	231,112	13.21%
<b>Total Medical &amp; BH</b>	<b>\$ 111,380,518</b>	<b>\$ 111,839,837</b>	<b>\$ (459,319)</b>	<b>-0.41%</b>
629-SI DENTAL PPO	4,309,610	3,946,675	362,935	8.42%
<b>Total Dental</b>	<b>\$ 4,309,610</b>	<b>\$ 3,946,675</b>	<b>362,935</b>	<b>8.42%</b>
608-COINSURANCE PHARMACY	15,835,192	15,744,197	90,995	0.57%
619-ONSITE PHARMACY CLINIC	1,736,000	1,920,479	(184,479)	-10.63%
620- BENEFITS ELIMINATIONS	(1,245,000)	(1,358,454)	113,454	-9.11%
<b>Total Pharmacy</b>	<b>\$ 16,326,192</b>	<b>\$ 16,306,221</b>	<b>19,971</b>	<b>0.12%</b>
623-VISION	1,658,880	1,349,576	309,304	18.65%
<b>Total Vision</b>	<b>\$ 1,658,880</b>	<b>\$ 1,349,576</b>	<b>309,304</b>	<b>18.65%</b>
615-WELLNESS	1,905,290	1,028,182	877,108	
618-BENEFIT ADMINISTRATION	3,015,172	6,094,907	(3,079,735)	-102.14%
<b>Total Other</b>	<b>\$ 4,920,462</b>	<b>\$ 7,123,089</b>	<b>\$ (2,202,627)</b>	<b>-44.76%</b>
<b>Grand Total</b>	<b>\$ 138,595,662</b>	<b>\$ 140,565,399</b>	<b>\$ (1,969,737)</b>	<b>-1.42%</b>

**Employee Self Insured Funds**

611-60 PERCENT STD	\$ 7,608,140	\$ 2,366,929	\$ 5,241,211	68.89%
612-50 PERCENT STD	304,556	357,807	(53,251)	-17.48%
613-40 PERCENT STD	142,180	120,049	22,131	15.57%
<b>Total STD</b>	<b>\$ 8,054,876</b>	<b>\$ 2,844,785</b>	<b>\$ 5,210,091</b>	<b>64.68%</b>
<b>Total Self-Insured</b>	<b>\$ 146,650,538</b>	<b>\$ 143,410,184</b>	<b>\$ 3,240,354</b>	<b>2.21%</b>

**MARICOPA COUNTY**  
**EMPLOYEE BENEFITS TRUST FUNDS**  
**Fund Balance Roll-Forward**  
**Twelve Months Ended June 30, 2014**

**Self Insured Funds**

<u>Fund</u>	<u>Expenditures</u>	<u>Revenues</u>	<u>Net</u>	<u>Fund Balance</u> <u>7/1/2013</u>	<u>Fund Balance</u> <u>6/30/2014</u>
601-MEDICAL HMO	\$ 46,597,283	\$ 45,043,193	(1,554,091)	\$ 1,819,238	\$ 265,147
604-MEDICAL PPO	40,255,927	35,394,545	(4,861,382)	166,644	(4,694,738)
606-MEDICAL HDHP W HSA	23,467,954	18,841,325	(4,626,629)	874,392	(3,752,237)
<b>Total Medical &amp; BH</b>	<b>\$ 110,321,164</b>	<b>\$ 99,279,063</b>	<b>\$ (11,042,101)</b>	<b>\$ 2,860,274</b>	<b>\$ (8,181,827)</b>
608-COINSURANCE PHARMACY	15,744,197	14,050,855	(1,693,342)	20,582,799	18,889,457
619-ONSITE PHARMACY CLINIC *	1,920,479	1,533,381	(387,098)	(372,426)	(759,524)
620- BENEFITS ELIMINATIONS	(1,358,454)	(1,358,454)	0	0	0
<b>Total Pharmacy</b>	<b>\$ 16,306,221</b>	<b>\$ 14,225,782</b>	<b>\$ (2,080,440)</b>	<b>\$ 20,210,373</b>	<b>\$ 18,129,933</b>
614-BEHAVIORAL HEALTH	1,518,673	1,551,458	32,785	5,181,294	5,214,079
629-SI DENTAL PPO	3,946,675	4,557,458	610,783	5,122,174	5,732,957
623-VISION	1,349,576	1,699,460	349,884	54,126	404,010
615-WELLNESS	1,028,182	1,412,096	383,913	3,820,637	4,204,550
618-BENEFIT ADMINISTRATION	6,094,907	6,803,225	708,318	5,751,269	6,459,587
999-BENEFITS CLEARING		0	0		0
<b>Total Other</b>	<b>\$ 13,938,013</b>	<b>\$ 16,023,697</b>	<b>\$ 2,085,684</b>	<b>\$ 19,929,500</b>	<b>\$ 22,015,184</b>
<b>Grand Total</b>	<b>\$ 140,565,399</b>	<b>\$ 129,528,541</b>	<b>\$ (11,036,857)</b>	<b>\$ 43,000,147</b>	<b>\$ 31,963,290</b>

**Employee Self Insured Funds**

611-60 PERCENT STD	2,366,929	1,538,771	(828,158)	413,038	(415,120)
612-50 PERCENT STD	357,807	354,231	(3,576)	1,242,786	1,239,210
613-40 PERCENT STD	120,049	156,918	36,868	763,016	799,884
<b>Total STD</b>	<b>\$ 2,844,785</b>	<b>\$ 2,049,919</b>	<b>\$ (794,866)</b>	<b>\$ 2,418,840</b>	<b>\$ 1,623,974</b>
<b>Total Self-Insured Ex Rebate</b>	<b>\$ 143,410,184</b>	<b>\$ 131,578,460</b>	<b>\$ (11,831,723)</b>	<b>\$ 45,418,987</b>	<b>\$ 33,587,264</b>
Short-Term Disability Rebate	0		0		
<b>Total Self-Insured</b>	<b>\$ 143,410,184</b>	<b>\$ 131,578,460</b>	<b>\$ (11,831,723)</b>	<b>\$ 45,418,987</b>	<b>\$ 33,587,264</b>

**Fully Insured (Agency) Funds**

<u>Fund</u>	<u>Expenditures</u>	<u>Revenues</u>	<u>Net</u>	<u>Fund Balance</u> <u>7/1/2013</u>	<u>Fund Balance</u> <u>6/30/2014</u>
607-FI DENTAL PPO	\$ 5,172,370	\$ 5,171,478	(892)	\$ 77,525	\$ 76,633
625-FI PREPAID DENTAL	227,419	228,009	590	109,386	109,976
<b>Total Dental</b>	<b>\$ 5,399,789</b>	<b>\$ 5,399,488</b>	<b>\$ (301)</b>	<b>\$ 186,911</b>	<b>\$ 186,610</b>
621-FLEX SPENDING HEALTH	2,274,482	2,274,482	0	0	0
622-FLEX SPENDING DEP CARE	861,911	862,643	732	0	732
<b>Total FSA</b>	<b>\$ 3,136,392</b>	<b>\$ 3,137,124</b>	<b>\$ 732</b>	<b>\$ -</b>	<b>\$ 732</b>
626-FI LIFE AND AD AND D	401,037	402,104	1,067	40,664	41,731
627-SUPPLEMENTAL LIFE	3,563,907	3,561,580	(2,327)	238,311	235,984
630-DEPENDENT LIFE	364,560	362,708	(1,852)	9,889	8,037
<b>Total Life and AD&amp;D</b>	<b>\$ 4,329,504</b>	<b>\$ 4,326,392</b>	<b>\$ (3,112)</b>	<b>\$ 288,864</b>	<b>\$ 285,752</b>
628-EMPLOYEE ASSISTANCE	389,818	391,165	1,347	1,051	2,398
631-VOLUNTARY BENEFITS	914,322	911,880	(2,441)	3,952	1,511
632-CIGNA FOR SENIORS	509,852	477,116	(32,736)	73,236	40,500
<b>Total Others</b>	<b>\$ 1,813,992</b>	<b>\$ 1,780,162</b>	<b>\$ (33,830)</b>	<b>\$ 78,239</b>	<b>\$ 44,409</b>
<b>Total Agency Funds</b>	<b>\$ 14,679,677</b>	<b>\$ 14,643,166</b>	<b>\$ (36,512)</b>	<b>\$ 554,014</b>	<b>\$ 517,502</b>

**Note:**

Onsite Pharmacy Clinic

\* Flu Shot Savings

Subrogation Cases Closed YTD

Subrogation Recoveries YTD

62,944

828,598

400,834

**MARICOPA COUNTY**  
**EMPLOYEE BENEFITS TRUST FUND**  
**Statements of Revenues, Expenses, and**  
**Changes in Net Assets —Internal Service Funds**  
**YTD as of July 31, 2014**

8/14/2014

	YTD 7/31/2014	Full Year 6/30/2014	Full Year 6/30/2013	Full Year 6/30/2012
<b>Operating revenues:</b>				
Operating income	\$ 11,497,823	\$ 131,320,252	\$ 127,318,181	\$ 122,941,566
Other income				
Investment income	0	258,208	284,792	443,209
<b>Total operating revenues</b>	<b>\$ 11,497,823</b>	<b>\$ 131,578,460</b>	<b>\$ 127,602,973</b>	<b>\$ 123,384,775</b>
<b>Operating expenses:</b>				
Losses and loss expenses	13,956,181	131,067,942	111,466,606	114,179,304
All other expenses	551,081	8,927,188	7,706,150	7,060,881
<b>Total operating expenses</b>	<b>\$ 14,507,262</b>	<b>\$ 139,995,130</b>	<b>\$ 119,172,756</b>	<b>\$ 121,240,185</b>
<b>Nonoperating revenues:</b>				
Capital contributions	0	0	0	0
Return of contributions		(3,415,262)	(6,178,953)	
Transfers to Other Funds		0	0	0
Short-Term Disability Rebate	0			
Loss on disposal of capital assets		0	0	0
<b>Total nonoperating revenues</b>	<b>\$ -</b>	<b>\$ (3,415,262)</b>	<b>\$ (6,178,953)</b>	<b>\$ -</b>
<b>Change in net assets</b>	<b>(3,009,439)</b>	<b>(11,831,932)</b>	<b>2,251,264</b>	<b>2,144,590</b>
<b>Total net assets - Beginning</b>	<b>33,587,055</b>	<b>45,418,987</b>	<b>43,167,723</b>	<b>41,023,133</b>
<b>Total net assets - Ending</b>	<b>\$ 30,577,617</b>	<b>\$ 33,587,055</b>	<b>\$ 45,418,987</b>	<b>\$ 43,167,723</b>

**Maricopa County**  
**Employee Benefits Trust Funds**  
**Statements of Net Assets - Internal Service Funds**  
**July 31, 2014, June 30, 2014, June 30, 2013, and June 30, 2012**

	7/31/2014	6/30/2014	6/30/2013	6/30/2012
<b>Assets</b>				
Cash and cash equivalents	\$ 41,668,396	\$ 46,098,415	\$ 60,786,170	\$ 60,636,639
Interest receivable	42,114	42,114	81,633	42,598
Accounts receivable	437,037	811,359	570,404	924,206
Due from Other Departments				
Prepaid insurance	1,911,346	2,748,710	2,606,982	1,411,102
Capital assets, net	(208)	(208)	0	0
	<b>\$ 44,058,684</b>	<b>\$ 49,700,390</b>	<b>\$ 64,045,189</b>	<b>\$ 63,014,545</b>
<b>Liabilities</b>				
Accounts payable	982,251	1,118,851	586,562	88,404
Accrued Liabilities	1,512,217	3,639,510	9,617,663	5,554,366
Employee compensation payable	175,074	159,445	135,030	3,268,085
Reserve for losses and loss expenses	10,811,527	11,195,528	8,286,947	10,935,968
<b>Total liabilities</b>	<b>\$ 13,481,068</b>	<b>\$ 16,113,334</b>	<b>\$ 18,626,202</b>	<b>\$ 19,846,823</b>
<b>Net Assets</b>				
Invested in capital assets	0	0	0	0
Unrestricted (deficit)	30,577,617	33,587,055	45,418,987	43,167,723
<b>Total net assets (deficit)</b>	<b>\$ 30,577,617</b>	<b>\$ 33,587,055</b>	<b>\$ 45,418,987</b>	<b>\$ 43,167,723</b>

## Employee Benefits Trust Funds

8/14/2014

## Balance Sheet Details

July 31, 2014, June 30, 2014, June 30, 2013, and June 30, 2012

	7/31/2014	6/30/2014	6/30/2013	6/30/2012
<b><u>Accounts receivable</u></b>				
COBRA Receivable	\$ 56,172	\$ 85,830	\$ 61,592	\$ 772,568
Vision	830	0	1,057	1154
Dental	1,251	0	1,154	28676
Wellness	0	238,540		
Catamaran Rebate	378,784	486,988	506,600	0
<b>Total Accounts receivable</b>	<b>\$ 437,037</b>	<b>\$ 811,358</b>	<b>\$ 570,403</b>	<b>\$ 802,398</b>
<b><u>Prepaid insurance</u></b>				
STD	\$ 131,947	\$ 131,947	\$ 87,530	\$ 94,567
Vision	0	0	0	4,989
Dental	36,791	99,851	17,190	
Medical	1,742,609	2,516,912	2,502,262	1,311,547
<b>Total prepaid insurance</b>	<b>\$ 1,911,346</b>	<b>\$ 2,748,710</b>	<b>\$ 2,606,982</b>	<b>\$ 1,411,103</b>
<b><u>Accounts Payable</u></b>				
Medical	\$ -	\$ 26,649	\$ -	\$ -
Behavioral Health	43,879	0	65,355	38,030
Vision	123,594	67,670	280,230	
Pharmacy	813,528	751,753		
STD	(0)	17,466	13,978	11,929
614-BEHAVIORAL HEALTH		0	0	5,754
618-Benefits Administration	0	106,849	0	23,474
615-WELLNESS	1,250	29,068	18,399	9,218
619-ONSITE PHARMACY CLINIC	0	119,395	105,707	
619-ONSITE PHARMACY CLINIC	0	0	102,894	
<b>Total accounts payable</b>	<b>\$ 982,251</b>	<b>\$ 1,118,850</b>	<b>\$ 586,563</b>	<b>\$ 88,405</b>
<b><u>Accrued Liabilities</u></b>				
Medical	\$ 1,376,178	\$ 2,910,105	\$ 1,664,741	\$ 2,846,956
Pharmacy		0	524,517	625,425
Behavioral Health	0	0	355	
Vision		0	(132,683)	0
Dental	141,484	141,484	157,837	139,519
STD	17,499	0	6,178,953	
Accrued Employee Rebate	0	0		
618-BENEFITS ADMINISTRATION	89,250	0		
619-ONSITE PHARMACY CLINIC	128,000	0		
999-BENEFITS CLEARING	(240,194)	587,921	1,223,942	1,942,466
<b>HEALTH SELECT SI TRUST</b>				
<b>Total Accrued Liabilities</b>	<b>\$ 1,512,217</b>	<b>\$ 3,639,510</b>	<b>\$ 9,617,662</b>	<b>\$ 5,554,366</b>
<b><u>Employee compensation payable</u></b>				
Consumer Choice Pharmacy Employee Allowance	\$ -		\$ 6,609	\$ 3,122,217
618-Employee compensation payable	128,529	117,960	128,422	145,869
615-Employee compensation payable	46,544	41,485		
<b>Total Employee Comp Accrual</b>	<b>\$ 175,074</b>	<b>\$ 159,445</b>	<b>\$ 135,031</b>	<b>\$ 3,268,086</b>
<b><u>Reserve for losses and loss expenses -IBNR Details</u></b>				
Medical	\$ 9,416,000	\$ 9,800,000	\$ 6,995,779	\$ 9,788,419
Pharmacy				
Behavioral Health	293,592	293,592	293,592	231,766
Vision	160,000	160,000	161,597	107,576
Dental	450,000	450,000	466,041	484,345
STD	491,935	491,935	369,937	323,861
<b>Total Reserve for losses and loss expenses</b>	<b>\$ 10,811,527</b>	<b>\$ 11,195,527</b>	<b>\$ 8,286,946</b>	<b>\$ 10,935,967</b>

**MARICOPA COUNTY**  
**EMPLOYEE BENEFITS TRUST FUNDS**  
Fund Balance Roll-Forward  
One Month Ended July 31, 2014

<u>Self Insured Funds</u>				Fund Balance	Fund Balance
<u>Fund</u>	<u>Expenditures</u>	<u>Revenues</u>	<u>Net</u>	<u>7/1/2014</u>	<u>7/31/2014</u>
601-MEDICAL HMO	\$ 4,434,147	\$ 4,089,581	(344,566)	\$ 265,147	(79,419)
604-MEDICAL PPO	3,534,687	3,003,906	(530,780)	(4,694,738)	(5,225,518)
606-MEDICAL HDHP W HSA	3,809,959	1,953,528	(1,856,430)	(3,752,237)	(5,608,667)
<b>Total Medical &amp; BH</b>	<b>\$ 11,778,792</b>	<b>\$ 9,047,016</b>	<b>\$ (2,731,776)</b>	<b>\$ (8,181,828)</b>	<b>\$ (10,913,604)</b>
608-COINSURANCE PHARMACY	1,432,590	1,173,148	(259,443)	18,889,457	18,630,015
619-ONSITE PHARMACY CLINIC *	162,000	114,000	(48,000)	(759,524)	(807,524)
620- BENEFITS ELIMINATIONS	(80,000)	(80,000)	0	0	0
<b>Total Pharmacy</b>	<b>\$ 1,514,590</b>	<b>\$ 1,207,148</b>	<b>\$ (307,443)</b>	<b>\$ 18,129,933</b>	<b>\$ 17,822,491</b>
614-BEHAVIORAL HEALTH	164,989	143,684	(21,305)	5,214,079	5,192,774
629-SI DENTAL PPO	361,183	375,161	13,978	5,732,957	5,746,935
623-VISION	189,517	143,911	(45,606)	404,010	358,404
615-WELLNESS	56,036	117,916	61,881	4,204,550	4,266,431
618-BENEFIT ADMINISTRATION	205,846	247,916	42,070	6,459,587	6,501,657
999-BENEFITS CLEARING		(0)	(0)		(0)
<b>Total Other</b>	<b>\$ 977,570</b>	<b>\$ 1,028,588</b>	<b>\$ 51,017</b>	<b>\$ 22,015,183</b>	<b>\$ 22,066,200</b>
<b>Grand Total</b>	<b>\$ 14,270,953</b>	<b>\$ 11,282,752</b>	<b>\$ (2,988,202)</b>	<b>\$ 31,963,288</b>	<b>\$ 28,975,086</b>

**Employee Self Insured Funds**

611-60 PERCENT STD	211,598	163,323	(48,275)	(415,120)	(463,395)
612-50 PERCENT STD	18,078	36,894	18,816	1,239,210	1,258,026
613-40 PERCENT STD	6,633	14,855	8,222	799,884	808,106
<b>Total STD</b>	<b>\$ 236,309</b>	<b>\$ 215,072</b>	<b>\$ (21,237)</b>	<b>\$ 1,623,974</b>	<b>\$ 1,602,737</b>
<b>Total Self-Insured Ex Rebate</b>	<b>\$ 14,507,262</b>	<b>\$ 11,497,823</b>	<b>\$ (3,009,439)</b>	<b>\$ 33,587,262</b>	<b>\$ 30,577,823</b>

Short-Term Disability Rebate

0

0

**Total Self-Insured**

<b>\$ 14,507,262</b>	<b>\$ 11,497,823</b>	<b>\$ (3,009,439)</b>	<b>\$ 33,587,262</b>	<b>\$ 30,577,823</b>
----------------------	----------------------	-----------------------	----------------------	----------------------

**Fully Insured (Agency) Funds**

<u>Fund</u>	<u>Expenditures</u>	<u>Revenues</u>	<u>Net</u>	Fund Balance	Fund Balance
				<u>7/1/2014</u>	<u>7/31/2014</u>
607-FI DENTAL PPO	\$ 406,530	\$ 439,430	\$ 32,900	\$ 76,633	\$ 109,533
625-FI PREPAID DENTAL	18,062	17,932	(129)	109,976	109,847
<b>Total Dental</b>	<b>\$ 424,592</b>	<b>\$ 457,363</b>	<b>\$ 32,771</b>	<b>\$ 186,609</b>	<b>\$ 219,380</b>
621-FLEX SPENDING HEALTH	297,424	183,435	(113,989)	0	(113,989)
622-FLEX SPENDING DEP CARE	9,198	70,109	60,911	732	61,643
<b>Total FSA</b>	<b>\$ 306,621</b>	<b>\$ 253,543</b>	<b>\$ (53,078)</b>	<b>\$ 732</b>	<b>\$ (52,346)</b>
626-FI LIFE AND AD AND D	33,786	34,352	566	41,731	42,297
627-SUPPLEMENTAL LIFE	297,867	320,524	22,657	235,984	258,641
630-DEPENDENT LIFE	30,575	31,832	1,257	8,037	9,294
<b>Total Life and AD&amp;D</b>	<b>\$ 362,228</b>	<b>\$ 386,708</b>	<b>\$ 24,480</b>	<b>\$ 285,752</b>	<b>\$ 310,232</b>
628-EMPLOYEE ASSISTANCE	33,605	33,606	1	2,398	2,399
631-VOLUNTARY BENEFITS	56,986	56,664	(323)	1,511	1,188
Grand Total	1,184,032	1,187,883	3,851	40,500	44,351
<b>Total Others</b>	<b>\$ 1,274,624</b>	<b>\$ 1,278,153</b>	<b>\$ 3,529</b>	<b>\$ 44,409</b>	<b>\$ 47,938</b>
<b>Total Agency Funds</b>	<b>\$ 2,368,065</b>	<b>\$ 2,375,766</b>	<b>\$ 7,702</b>	<b>\$ 517,502</b>	<b>\$ 525,204</b>

Note:

Onsite Pharmacy Clinic

\* Flu Shot Savings

Subrogation Cases Closed YTD

Subrogation Recoveries YTD

**MARICOPA COUNTY**  
**EMPLOYEE BENEFITS TRUST FUNDS**  
 One Month Ended July 31, 2014

**Self Insured Funds**

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Variance %</u>
<b>Revenue</b>				
601-MEDICAL HMO	\$ 4,186,346	\$ 4,089,581	\$ (96,765)	-2.31%
604-MEDICAL PPO	3,261,217	3,003,906	(257,311)	-7.89%
606-MEDICAL HDHP W HSA	1,751,484	1,953,528	202,044	11.54%
614-BEHAVIORAL HEALTH	149,783	143,684	(6,099)	-4.07%
<b>Total Medical &amp; BH</b>	<b>\$ 9,348,830</b>	<b>\$ 9,190,700</b>	<b>(158,130)</b>	<b>-1.69%</b>
629-SI DENTAL PPO	353,211	375,161	21,950	6.21%
<b>Total Dental</b>	<b>\$ 353,211</b>	<b>\$ 375,161</b>	<b>21,950</b>	<b>6.21%</b>
608-COINSURANCE PHARMACY	1,224,797	1,173,148	(51,649)	-4.22%
619-ONSITE PHARMACY CLINIC	132,500	114,000	(18,500)	-13.96%
620- BENEFITS ELIMINATIONS	(96,499)	(80,000)	16,499	-17.10%
<b>Total Pharmacy</b>	<b>\$ 1,260,798</b>	<b>\$ 1,207,148</b>	<b>(70,149)</b>	<b>-5.56%</b>
623-VISION	142,189	143,911	1,722	1.21%
<b>Total Vision</b>	<b>\$ 142,189</b>	<b>\$ 143,911</b>	<b>1,722</b>	<b>1.21%</b>
615-WELLNESS	117,197	117,916	719	0.61%
618-BENEFIT ADMINISTRATION	246,518	247,916	1,398	0.57%
<b>Total Other</b>	<b>\$ 363,715</b>	<b>\$ 365,832</b>	<b>2,117</b>	<b>0.58%</b>
<b>Grand Total</b>	<b>\$ 11,468,743</b>	<b>\$ 11,282,752</b>	<b>\$ (185,991)</b>	<b>-1.62%</b>

**Employee Self Insured Funds**

611-60 PERCENT STD	\$ 162,048	\$ 163,323	\$ 1,275	0.79%
612-50 PERCENT STD	34,039	36,894	2,855	8.39%
613-40 PERCENT STD	13,438	14,855	1,417	10.55%
<b>Total STD</b>	<b>\$ 209,525</b>	<b>\$ 215,072</b>	<b>5,547</b>	<b>2.65%</b>
<b>Total Revenue</b>	<b>\$ 11,678,268</b>	<b>\$ 11,497,823</b>	<b>(180,445)</b>	<b>-1.55%</b>

**Expenses**

601-MEDICAL HMO	\$ 4,542,648	\$ 4,434,147	\$ 108,501	2.39%
604-MEDICAL PPO	3,060,352	3,534,687	(474,335)	-15.50%
606-MEDICAL HDHP W HSA	2,396,432	3,809,959	(1,413,527)	-58.98%
614-BEHAVIORAL HEALTH	130,686	164,989	(34,303)	-26.25%
<b>Total Medical &amp; BH</b>	<b>\$ 10,130,118</b>	<b>\$ 11,943,781</b>	<b>\$ (1,813,663)</b>	<b>-17.90%</b>
629-SI DENTAL PPO	409,525	361,183	48,342	11.80%
<b>Total Dental</b>	<b>\$ 409,525</b>	<b>\$ 361,183</b>	<b>48,342</b>	<b>11.80%</b>
608-COINSURANCE PHARMACY	1,130,473	1,432,590	(302,117)	-26.72%
619-ONSITE PHARMACY CLINIC	141,000	162,000	(21,000)	-14.89%
620- BENEFITS ELIMINATIONS	(96,499)	(80,000)	(16,499)	17.10%
<b>Total Pharmacy</b>	<b>\$ 1,174,974</b>	<b>\$ 1,514,590</b>	<b>(339,616)</b>	<b>-28.90%</b>
623-VISION	206,497	189,517	16,980	8.22%
<b>Total Vision</b>	<b>\$ 206,497</b>	<b>\$ 189,517</b>	<b>16,980</b>	<b>8.22%</b>
615-WELLNESS	74,888	56,036	18,852	25.18%
618-BENEFIT ADMINISTRATION	237,875	205,846	32,029	13.46%
<b>Total Other</b>	<b>\$ 312,763</b>	<b>\$ 261,882</b>	<b>\$ 50,881</b>	<b>16.27%</b>
<b>Grand Total</b>	<b>\$ 12,233,877</b>	<b>\$ 14,270,953</b>	<b>\$ (2,037,076)</b>	<b>-16.65%</b>

**Employee Self Insured Funds**

611-60 PERCENT STD	\$ 185,365	\$ 211,598	\$ (26,233)	-14.15%
612-50 PERCENT STD	40,123	18,078	22,045	54.94%
613-40 PERCENT STD	8,775	6,633	2,142	24.41%
<b>Total STD</b>	<b>\$ 234,263</b>	<b>\$ 236,309</b>	<b>\$ (2,046)</b>	<b>-0.87%</b>
<b>Total Self-Insured</b>	<b>\$ 12,468,140</b>	<b>\$ 14,507,262</b>	<b>\$ (2,039,122)</b>	<b>-16.35%</b>