

**MARCHMARI COPA COUNTY**  
**EMPLOYEE BENEFITS TRUST FUNDS**  
**Financial Commentary**  
**April 2014**

**April 2014 Year-To-Date Results**

As of April 30, 2014, cash and cash equivalents were \$50,655,068 as compared to the June 30, 2013 balance of \$60,786,170; a decline of \$ \$10,131,101. Cash that is not controlled directly by the County is shown in the prepaid insurance balance sheet account. This was \$1,050,012 as of April 30th versus a balance of \$2,606,982 on June 30, 2013; a decline of \$1,556,970. Prepaid insurance consists of the funding the Trust transfers to outside bank accounts to pay for Cigna medical claims and the employer and employee contributions to employee Health Savings Accounts via sweeps. The combined reduction in cash-like balances year to date was \$11,688,072.

<u>Review of Cash</u>	<u>2/28/2014</u>	<u>6/30/2013</u>	Increase/ (Decrease)
Cash and cash equivalents	\$ 50,655,068	60,786,170	(10,131,101)
Prepaid insurance	1,050,012	2,606,982	(1,556,970)
Total Cash	<u>\$ 51,705,080</u>	<u>63,393,152</u>	<u>(\$11,688,072)</u>

Net Loss on a year-to-date basis through April 30, 2014 was (\$3,979,451) which occurred primarily in the Medical and Pharmacy Plans. Net Margin was not in line with the decrease in cash-like balances of \$11,688,072. This \$7,708,620 difference (or reduction in cash versus net margin) is accounted for as follows: The liability for the STD Rebate was reduced by \$6,178,953; Accounts Payable increased by \$321,194; and the IBNR Liability was increased by \$2,452,624. There was a decrease in the cost allocation rate differential of \$3,655,120. This account is used to account for the difference between what departments are charged for benefits premiums and what the Benefit Trust records as revenues from the departments.

<u>Cash Flow Analysis</u>	<u>YTD Dec 2013</u>
Decrease in Cash	(11,688,072)
Increase in IBNR Liability	(2,452,624)
Decrease in STD Rebate Liability	6,178,953
Increase in Accounts Payable	(321,194)
Decrease in Cost Allocation Rate Differential	3,655,120
Other	648,365
Difference - Cash Change vs Net Margin	<u>7,708,620</u>
Net Margin	<u>(3,979,451)</u>

**Review of the Fund Balance Roll-Forward**

A Benefit Holiday of \$5,142,182 for the three medical plans, the pharmacy plan and the behavioral health plan occurred in December. As this was not a routine occurrence, a supplementary schedule will be included in each financial package this year to show the Fund Balance Roll-forward Report with the impact of the Benefit Holiday removed. All comments in this section will relate to this Pro Forma report with the impact of the Benefit Holiday removed. If the Benefit Holiday had not occurred, the net loss of \$3,178,535 would have been a net profit of \$ \$1,162,731

on a year-to-date basis. A Benefit Holiday is currently forecast to occur in the month of June in the amount of \$5,142,182.

The three Medical Plans are showing Net Margin of \$456,684 through the ten months ended on April 30, 2014. Positive margin is expected in the summer and fall months as claims traditionally are lower in the summer months and higher in the winter months. It should be pointed out that the HDHP plan - Choice Fund H.S.A has lost \$1,783,582 through April 2014. This plan will be more closely monitored as it appears that the increase in enrollment in Plan Year 2014 included a less healthy demographic group of members.

The Coinsurance Pharmacy Plan is showing net margin of \$97,245. The favorable margin that occurred early in the year has been nearly completely off set in the last 4 months by increased specialty drug costs related to recently approved molecules.

The Short-Term Disability Rebate of \$6,178,953 was paid in the months of August through December to plan members for Plan Years 2008 to 2011. This rebate was fully accrued in FY 2013 so it has no impact on the Statement of Revenues, Expenses and Changes in Fund Balance in FY 2014. The Short-Term Disability plans have lost \$541,440 on a year-to-date basis, and are forecasted to lose up to \$800,000 for the full year. A loss was expected for this plan year; however it was expected to be about half the current forecast. This annual loss will bring the short-term disability fund balances more in line with the recommended reserve levels.

The following schedules detail the impact of the Benefit Holiday on the Trust on a Plan by Plan basis through March 2014. The first column of the schedule details what margin would be with the Benefit Holiday excluded.

<u>Year-To-Date March 2014 Net Margin Analysis</u>		(Dollars)	
<u>Plan</u>	<u>Net Margin</u>	<u>Benefit Holiday</u>	<u>Net Margin (As Reported)</u>
601-CMG MEDICAL	3,353,741	(2,022,073)	1,331,668
604-OAP MEDICAL	(1,113,476)	(1,581,195)	(2,694,671)
606-CHOICE FUND H.S.A.	(1,783,582)	(834,913)	(2,618,495)
608-COINSURANCE PHARM.	97,245	(634,126)	(536,881)
614-BEHAVIORAL HEALTH	128,700	(69,875)	58,825
629-SI DENTAL	439,702		439,702
623-VISION	326,669		326,669
615-WELLNESS	61,381		61,381
618-BENEFIT ADMINISTRATION	526,471		526,471
Short-Term Disability	(541,440)		(541,440)
All Others	(332,681)		(332,681)
<b>Total Trust</b>	<b>1,162,731</b>	<b>(5,142,182)</b>	<b>(3,979,451)</b>

**MARICOPA COUNTY**  
**EMPLOYEE BENEFITS TRUST FUND**  
**Statements of Revenues, Expenses, and**  
**Changes in Net Assets — Internal Service Funds**  
**YTD as of April 30, 2014**

	YTD 4/30/2014	Full Year 6/30/2013	Full Year 6/30/2012	Full Year 6/30/2011
<b>Operating revenues:</b>				
Operating income	\$ 113,511,336	\$ 127,318,181	\$ 122,941,566	119,211,913
Other income				884
Investment income	199,949	284,792	443,209	498,476
<b>Total operating revenues</b>	<b>\$ 113,711,285</b>	<b>\$ 127,602,973</b>	<b>\$ 123,384,775</b>	<b>\$ 119,711,273</b>
<b>Operating expenses:</b>				
Losses and loss expenses	107,033,556	111,466,606	114,179,304	111,900,464
All other expenses	7,241,918	7,706,150	7,060,881	8,621,004
<b>Total operating expenses</b>	<b>\$ 114,275,474</b>	<b>\$ 119,172,756</b>	<b>\$ 121,240,185</b>	<b>\$ 120,521,468</b>
<b>Nonoperating revenues:</b>				
Capital contributions	0	0	0	49,990
Return of contributions	(3,415,262)	(6,178,953)		
Transfers to Other Funds		0	0	(1,380,291)
Short-Term Disability Rebate	0			
Loss on disposal of capital assets	0	0	0	(3,273)
<b>Total nonoperating revenues</b>	<b>\$ (3,415,262)</b>	<b>\$ (6,178,953)</b>	<b>\$ -</b>	<b>\$ (1,333,574)</b>
<b>Change in net assets</b>	<b>(3,979,451)</b>	<b>2,251,264</b>	<b>2,144,590</b>	<b>(2,143,769)</b>
<b>Total net assets - Beginning</b>	<b>45,418,987</b>	<b>43,167,723</b>	<b>41,023,133</b>	<b>43,166,902</b>
<b>Total net assets - Ending</b>	<b>\$ 41,439,535</b>	<b>\$ 45,418,987</b>	<b>\$ 43,167,723</b>	<b>\$ 41,023,133</b>

**Maricopa County**  
**Employee Benefits Trust Funds**  
**Statements of Net Assets - Internal Service Funds**  
**April 30, 2014, June 30, 2013, June 30, 2012, and June 30, 2011**

	4/30/2014	6/30/2013	6/30/2012	6/30/2011
<b>Assets</b>				
Cash and cash equivalents	\$ 50,655,068	\$ 60,786,170	\$ 60,636,639	\$ 57,181,449
Interest receivable	81,633	81,633	42,598	3,563
Accounts receivable	562,289	570,404	924,206	898,195
Due from Other Departments	2,431,178			
Prepaid insurance	1,050,012	2,606,982	1,411,102	852,807
Capital assets, net	0	0	0	0
	<b>\$ 54,780,179</b>	<b>\$ 64,045,189</b>	<b>\$ 63,014,545</b>	<b>\$ 58,936,014</b>
<b>Liabilities</b>				
Accounts payable	907,757	586,562	88,404	124,271
Accrued Liabilities	1,566,866	9,617,663	5,554,366	2,382,967
Employee compensation payable	126,451	135,030	3,268,085	3,290,574
Reserve for losses and loss expenses	10,739,570	8,286,947	10,935,968	12,115,069
<b>Total liabilities</b>	<b>\$ 13,340,644</b>	<b>\$ 18,626,202</b>	<b>\$ 19,846,823</b>	<b>\$ 17,912,881</b>
<b>Net Assets</b>				
Invested in capital assets	0	0	0	0
Unrestricted (deficit)	41,439,536	45,418,987	43,167,723	41,023,133
<b>Total net assets (deficit)</b>	<b>\$ 41,439,536</b>	<b>\$ 45,418,987</b>	<b>\$ 43,167,723</b>	<b>\$ 41,023,133</b>

**MARICOPA COUNTY**  
**EMPLOYEE BENEFITS TRUST FUNDS - Excluding Impact of Benefit Holiday**  
 Pro - Forma Fund Balance Roll-Forward  
 Ten Months Ended April 30, 2014

<u>Self Insured Funds</u>				<u>Fund Balance</u>	<u>Fund Balance</u>
<u>Fund</u>	<u>Expenditures</u>	<u>Revenues</u>	<u>Net</u>	<u>7/1/2013</u>	<u>4/30/2014</u>
601-MEDICAL HMO	\$ 37,628,753	\$ 40,982,494	\$ 3,353,741	\$ 1,819,238	\$ 5,172,979
604-MEDICAL PPO	33,279,823	32,166,347	(1,113,476)	166,644	(946,832)
606-MEDICAL HDHP W HSA	18,850,952	17,067,370	(1,783,582)	874,392	(909,190)
<b>Total Medical &amp; BH</b>	<b>\$ 89,759,528</b>	<b>\$ 90,216,212</b>	<b>\$ 456,684</b>	<b>\$ 2,860,274</b>	<b>\$ 3,316,958</b>
608-COINSURANCE PHARMACY	12,668,414	12,765,659	97,245	20,582,799	20,680,044
619-ONSITE PHARMACY CLINIC *	1,611,313	1,278,632	(332,681)	(372,426)	(705,107)
620- BENEFITS ELIMINATIONS	(1,041,112)	(1,041,112)	0	0	0
<b>Total Pharmacy</b>	<b>\$ 13,238,614</b>	<b>\$ 13,003,178</b>	<b>\$ (235,436)</b>	<b>\$ 20,210,373</b>	<b>\$ 19,974,937</b>
614-BEHAVIORAL HEALTH	1,279,571	1,408,271	128,700	5,181,294	5,309,994
629-SI DENTAL PPO	3,357,162	3,796,864	439,702	5,122,174	5,561,876
623-VISION	1,091,898	1,418,567	326,669	54,126	380,795
615-WELLNESS	1,114,088	1,175,469	61,381	3,820,637	3,882,018
618-BENEFIT ADMINISTRATION	5,599,449	6,125,919	526,471	5,751,269	6,277,740
999-BENEFITS CLEARING		(0)	(0)		(0)
<b>Total Other</b>	<b>\$ 12,442,168</b>	<b>\$ 13,925,091</b>	<b>\$ 1,482,923</b>	<b>\$ 19,929,500</b>	<b>\$ 21,412,423</b>
<b>Grand Total</b>	<b>\$ 115,440,310</b>	<b>\$ 117,144,480</b>	<b>\$ 1,704,170</b>	<b>\$ 43,000,147</b>	<b>\$ 44,704,317</b>

**Employee Self Insured Funds**

611-60 PERCENT STD	1,866,214	1,284,302	(581,912)	413,038	(168,874)
612-50 PERCENT STD	288,846	294,439	5,593	1,242,786	1,248,379
613-40 PERCENT STD	95,366	130,245	34,879	763,016	797,895
<b>Total STD</b>	<b>\$ 2,250,426</b>	<b>\$ 1,708,986</b>	<b>\$ (541,440)</b>	<b>\$ 2,418,840</b>	<b>\$ 1,877,400</b>
<b>Total Self-Insured Ex Rebate</b>	<b>\$ 117,690,736</b>	<b>\$ 118,853,467</b>	<b>\$ 1,162,731</b>	<b>\$ 45,418,987</b>	<b>\$ 46,581,718</b>

Short-Term Disability Rebate

0

0

<b>Total Self-Insured</b>	<b>\$ 117,690,736</b>	<b>\$ 118,853,467</b>	<b>\$ 1,162,731</b>	<b>\$ 45,418,987</b>	<b>\$ 46,581,718</b>
Less Premium Holiday			(5,142,182)		
			<b>\$ (3,979,451)</b>		

**Fully Insured (Agency) Funds**

<u>Fund</u>	<u>Expenditures</u>	<u>Revenues</u>	<u>Net</u>	<u>Fund Balance</u>	<u>Fund Balance</u>
				<u>7/1/2013</u>	<u>4/30/2014</u>
607-FI DENTAL PPO	\$ 4,321,422	\$ 4,317,488	\$ (3,934)	\$ 77,525	\$ 73,591
625-FI PREPAID DENTAL	189,761	190,644	883	109,386	110,269
<b>Total Dental</b>	<b>\$ 4,511,183</b>	<b>\$ 4,508,131</b>	<b>\$ (3,051)</b>	<b>\$ 186,911</b>	<b>\$ 183,860</b>
621-FLEX SPENDING HEALTH	1,871,113	1,894,157	23,043	0	23,043
622-FLEX SPENDING DEP CARE	533,853	722,749	188,896	0	188,896
<b>Total FSA</b>	<b>\$ 2,404,966</b>	<b>\$ 2,616,906</b>	<b>\$ 211,939</b>	<b>\$ -</b>	<b>\$ 211,939</b>
626-FI LIFE AND AD AND D	333,283	334,156	873	40,664	41,537
627-SUPPLEMENTAL LIFE	2,956,437	2,955,987	(449)	238,311	237,862
630-DEPENDENT LIFE	301,289	300,464	(825)	9,889	9,064
<b>Total Life and AD&amp;D</b>	<b>\$ 3,591,009</b>	<b>\$ 3,590,608</b>	<b>\$ (401)</b>	<b>\$ 288,864</b>	<b>\$ 288,463</b>
628-EMPLOYEE ASSISTANCE	324,502	325,583	1,080	1,051	2,131
631-VOLUNTARY BENEFITS	789,301	758,078	(31,223)	3,952	(27,271)
632-CIGNA FOR SENIORS	431,804	430,409	(1,395)	73,236	71,841
<b>Total Others</b>	<b>\$ 1,545,607</b>	<b>\$ 1,514,069</b>	<b>\$ (31,538)</b>	<b>\$ 78,239</b>	<b>\$ 46,701</b>
<b>Total Agency Funds</b>	<b>\$ 12,052,765</b>	<b>\$ 12,229,714</b>	<b>\$ 176,949</b>	<b>\$ 554,014</b>	<b>\$ 730,963</b>

Note:

Onsite Pharmacy Clinic

\* Flu Shot Savings

62,748

Subrogation Cases Closed YTD

785,797

Subrogation Recoveries YTD

391,214

Benefit Holiday Impact

(5,142,182)

**MARICOPA COUNTY**  
**EMPLOYEE BENEFITS TRUST FUNDS**  
**Fund Balance Roll-Forward**  
**Ten Months Ended April 30, 2014**

<u>Self Insured Funds</u>	<u>Fund</u>	<u>Expenditures</u>	<u>Revenues</u>	<u>Net</u>	<u>Fund Balance</u> <u>7/1/2013</u>	<u>Fund Balance</u> <u>4/30/2014</u>
601-MEDICAL HMO		\$ 37,628,753	\$ 38,960,421	\$ 1,331,668	\$ 1,819,238	\$ 3,150,906
604-MEDICAL PPO		33,279,823	30,585,152	(2,694,671)	166,644	(2,528,027)
606-MEDICAL HDHP W HSA		18,850,952	16,232,457	(2,618,495)	874,392	(1,744,103)
<b>Total Medical &amp; BH</b>		<b>\$ 89,759,528</b>	<b>\$ 85,778,031</b>	<b>\$ (3,981,497)</b>	<b>\$ 2,860,274</b>	<b>\$ (1,121,223)</b>
608-COINSURANCE PHARMACY		12,668,414	12,131,533	(536,881)	20,582,799	20,045,918
619-ONSITE PHARMACY CLINIC *		1,611,313	1,278,632	(332,681)	(372,426)	(705,107)
620- BENEFITS ELIMINATIONS		(1,041,112)	(1,041,112)	0	0	0
<b>Total Pharmacy</b>		<b>\$ 13,238,614</b>	<b>\$ 12,369,052</b>	<b>\$ (869,562)</b>	<b>\$ 20,210,373</b>	<b>\$ 19,340,811</b>
614-BEHAVIORAL HEALTH		1,279,571	1,338,396	58,825	5,181,294	5,240,119
629-SI DENTAL PPO		3,357,162	3,796,864	439,702	5,122,174	5,561,876
623-VISION		1,091,898	1,418,567	326,669	54,126	380,795
615-WELLNESS		1,114,088	1,175,469	61,381	3,820,637	3,882,018
618-BENEFIT ADMINISTRATION		5,599,449	6,125,919	526,471	5,751,269	6,277,740
999-BENEFITS CLEARING			(0)	(0)		(0)
<b>Total Other</b>		<b>\$ 12,442,168</b>	<b>\$ 13,855,216</b>	<b>\$ 1,413,048</b>	<b>\$ 19,929,500</b>	<b>\$ 21,342,548</b>
<b>Grand Total</b>		<b>\$ 115,440,310</b>	<b>\$ 112,002,298</b>	<b>\$ (3,438,012)</b>	<b>\$ 43,000,147</b>	<b>\$ 39,562,135</b>

**Employee Self Insured Funds**

611-60 PERCENT STD	1,866,214	1,284,302	(581,912)	413,038	(168,874)
612-50 PERCENT STD	288,846	294,439	5,593	1,242,786	1,248,379
613-40 PERCENT STD	95,366	130,245	34,879	763,016	797,895
<b>Total STD</b>	<b>\$ 2,250,426</b>	<b>\$ 1,708,986</b>	<b>\$ (541,440)</b>	<b>\$ 2,418,840</b>	<b>\$ 1,877,400</b>
<b>Total Self-Insured Ex Rebate</b>	<b>\$ 117,690,736</b>	<b>\$ 113,711,285</b>	<b>\$ (3,979,451)</b>	<b>\$ 45,418,987</b>	<b>\$ 41,439,536</b>

Short-Term Disability Rebate

0

0

**Total Self-Insured**

<b>\$ 117,690,736</b>	<b>\$ 113,711,285</b>	<b>\$ (3,979,451)</b>	<b>\$ 45,418,987</b>	<b>\$ 41,439,536</b>
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**Fully Insured (Agency) Funds**

<u>Fund</u>	<u>Expenditures</u>	<u>Revenues</u>	<u>Net</u>	<u>Fund Balance</u> <u>7/1/2013</u>	<u>Fund Balance</u> <u>4/30/2014</u>
607-FI DENTAL PPO	\$ 4,321,422	\$ 4,317,488	\$ (3,934)	\$ 77,525	\$ 73,591
625-FI PREPAID DENTAL	189,761	190,644	883	109,386	110,269
<b>Total Dental</b>	<b>\$ 4,511,183</b>	<b>\$ 4,508,131</b>	<b>\$ (3,051)</b>	<b>\$ 186,911</b>	<b>\$ 183,860</b>
621-FLEX SPENDING HEALTH	1,871,113	1,894,157	23,043	0	23,043
622-FLEX SPENDING DEP CARE	533,853	722,749	188,896	0	188,896
<b>Total FSA</b>	<b>\$ 2,404,966</b>	<b>\$ 2,616,906</b>	<b>\$ 211,939</b>	<b>\$ -</b>	<b>\$ 211,939</b>
626-FI LIFE AND AD AND D	333,283	334,156	873	40,664	41,537
627-SUPPLEMENTAL LIFE	2,956,437	2,955,987	(449)	238,311	237,862
630-DEPENDENT LIFE	301,289	300,464	(825)	9,889	9,064
<b>Total Life and AD&amp;D</b>	<b>\$ 3,591,009</b>	<b>\$ 3,590,608</b>	<b>\$ (401)</b>	<b>\$ 288,864</b>	<b>\$ 288,463</b>
628-EMPLOYEE ASSISTANCE	324,502	325,583	1,080	1,051	2,131
631-VOLUNTARY BENEFITS	789,301	758,078	(31,223)	3,952	(27,271)
632-CIGNA FOR SENIORS	431,804	430,409	(1,395)	73,236	71,841
<b>Total Others</b>	<b>\$ 1,545,607</b>	<b>\$ 1,514,069</b>	<b>\$ (31,538)</b>	<b>\$ 78,239</b>	<b>\$ 46,701</b>
<b>Total Agency Funds</b>	<b>\$ 12,052,765</b>	<b>\$ 12,229,714</b>	<b>\$ 176,949</b>	<b>\$ 554,014</b>	<b>\$ 730,963</b>

Note:

Onsite Pharmacy Clinic

\* Flu Shot Savings

62,748

Subrogation Cases Closed YTD

785,797

Subrogation Recoveries YTD

391,214

## Employee Benefits Trust Funds

5/15/2014

## Balance Sheet Details

April 30, 2014, June 30, 2013, June 30, 2012, and June 30, 2011

	4/30/2014	6/30/2013	6/30/2012	6/30/2011
<b><u>Accounts receivable</u></b>				
COBRA Receivable	\$ 139,375	\$ 61,592	\$ 772,568	\$ 109,355
Vision	1,954	1,057	1,154	1345
Dental	3,237	1,154	28,676	2652
	0	0		
Catamaran Rebate	417,724	506,600	(0)	784,843
<b>Total Accounts receivable</b>	<b>\$ 562,289</b>	<b>\$ 570,403</b>	<b>\$ 802,398</b>	<b>\$ 898,195</b>
<b><u>Prepaid insurance</u></b>				
STD	\$ 87,530	\$ 87,530	\$ 94,567	\$ 97,716
Vision	0	0	4,989	4,856
Dental	50,245	17,190		
Medical	912,237	2,502,262	1,311,547	750,235
<b>Total prepaid insurance</b>	<b>\$ 1,050,012</b>	<b>\$ 2,606,982</b>	<b>\$ 1,411,103</b>	<b>\$ 852,807</b>
<b><u>Accounts Payable</u></b>				
Medical	\$ -	\$ -	\$ -	\$ -
Behavioral Health	0	65,355	38,030	32,500
Vision	0	280,230		300
Pharmacy	658,569			
STD	0	13,978	11,929	13,007
614-BEHAVIORAL HEALTH	33,366	(0)	5,754	16,705
618-Benefits Administration	4,357	0	23,474	37,543
615-WELLNESS	41,464	18,399	9,218	24,217
619-ONSITE PHARMACY CLINIC	0	105,707		
619-ONSITE PHARMACY CLINIC	170,000	102,894		
<b>Total accounts payable</b>	<b>\$ 907,757</b>	<b>\$ 586,563</b>	<b>\$ 88,405</b>	<b>\$ 124,272</b>
<b><u>Accrued Liabilities</u></b>				
Medical	\$ 1,115,335	\$ 1,664,741	\$ 2,846,956	\$ 1,470,817
Pharmacy	(1,124)	524,517	625,425	650,525
Behavioral Health	0	355	0	
Vision	62,000	(132,683)		0
Dental	185,756	157,837	139,519	261,625
STD	17,499	6,178,953		
Accrued Employee Rebate	0			
618-BENEFITS ADMINISTRATION	67,500			
619-ONSITE PHARMACY CLINIC	119,900			
999-BENEFITS CLEARING		1,223,942	1,942,466	
HEALTH SELECT SI TRUST				
<b>Total Accrued Liabilities</b>	<b>\$ 1,566,866</b>	<b>\$ 9,617,662</b>	<b>\$ 5,554,366</b>	<b>\$ 2,382,967</b>
<b><u>Employee compensation payable</u></b>				
Consumer Choice Pharmacy Employee Allowance	\$ -	\$ 6,609	\$ 3,122,217	\$ 3,122,217
618-Employee compensation payable	117,597	128,422	145,869	124,553
615-Employee compensation payable	8,854			
				43,804
<b>Total Employee Comp Accrual</b>	<b>\$ 126,451</b>	<b>\$ 135,031</b>	<b>\$ 3,268,086</b>	<b>\$ 3,290,574</b>
<b><u>Reserve for losses and loss expenses -IBNR Details</u></b>				
Medical	\$ 9,470,000	\$ 6,995,779	\$ 9,788,419	\$ 10,991,704
Pharmacy				
Behavioral Health	293,592	293,592	231,766	178,642
Vision	100,000	161,597	107,576	91,554
Dental	466,041	466,041	484,345	409,517
STD	409,937	369,937	323,861	443,654
<b>Total Reserve for losses and loss expenses</b>	<b>\$ 10,739,570</b>	<b>\$ 8,286,946</b>	<b>\$ 10,935,967</b>	<b>\$ 12,115,071</b>

**MARICOPA COUNTY**  
**EMPLOYEE BENEFITS TRUST FUNDS**  
 Ten Months Ended April 30, 2014

**Self Insured Funds**

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Variance %</u>
<b>Revenue</b>				
601-MEDICAL HMO	\$ 44,218,541	\$ 38,960,421	\$ (5,258,120)	-11.89%
604-MEDICAL PPO	29,873,900	30,585,152	711,252	2.38%
606-MEDICAL HDHP W HSA	12,927,414	16,232,457	3,305,043	25.57%
614-BEHAVIORAL HEALTH	1,458,160	1,338,396	(119,764)	-8.21%
<b>Total Medical &amp; BH</b>	<b>\$ 88,478,015</b>	<b>\$ 87,116,427</b>	<b>(1,361,588)</b>	<b>-1.54%</b>
629-SI DENTAL PPO	3,592,277	3,796,864	204,587	5.70%
<b>Total Dental</b>	<b>\$ 3,592,277</b>	<b>\$ 3,796,864</b>	<b>204,587</b>	<b>5.70%</b>
608-COINSURANCE PHARMACY	13,193,112	12,131,533	(1,061,579)	-8.05%
619-ONSITE PHARMACY CLINIC	1,446,670	1,278,632	(168,038)	-11.62%
620- BENEFITS ELIMINATIONS	(1,037,500)	(1,041,112)	(3,612)	0.35%
<b>Total Pharmacy</b>	<b>\$ 13,602,282</b>	<b>\$ 12,369,052</b>	<b>(1,229,618)</b>	<b>-9.04%</b>
623-VISION	1,382,256	1,418,567	36,311	2.63%
<b>Total Vision</b>	<b>\$ 1,382,256</b>	<b>\$ 1,418,567</b>	<b>36,311</b>	<b>2.63%</b>
615-WELLNESS	1,135,670	1,175,469	39,799	3.50%
618-BENEFIT ADMINISTRATION	2,422,640	6,125,919	3,703,279	152.86%
<b>Total Other</b>	<b>\$ 3,558,310</b>	<b>\$ 7,301,389</b>	<b>3,743,079</b>	<b>105.19%</b>
<b>Grand Total</b>	<b>\$ 110,613,140</b>	<b>\$ 112,002,298</b>	<b>\$ 1,389,158</b>	<b>1.26%</b>

**Employee Self Insured Funds**

611-60 PERCENT STD	\$ 1,173,450	\$ 1,284,302	\$ 110,852	9.45%
612-50 PERCENT STD	253,800	294,439	40,639	16.01%
613-40 PERCENT STD	118,480	130,245	11,765	9.93%
<b>Total STD</b>	<b>\$ 1,545,730</b>	<b>\$ 1,708,986</b>	<b>163,256</b>	<b>10.56%</b>
<b>Total Revenue</b>	<b>\$ 112,158,870</b>	<b>\$ 113,711,285</b>	<b>1,552,415</b>	<b>1.38%</b>

**Expenses**

601-MEDICAL HMO	\$ 43,514,188	\$ 37,628,753	\$ 5,885,435	13.53%
604-MEDICAL PPO	29,835,741	33,279,823	(3,444,082)	-11.54%
606-MEDICAL HDHP W HSA	11,851,603	18,850,952	(6,999,349)	-59.06%
614-BEHAVIORAL HEALTH	1,458,150	1,279,571	178,579	12.25%
<b>Total Medical &amp; BH</b>	<b>\$ 86,659,682</b>	<b>\$ 91,039,099</b>	<b>\$ (4,379,417)</b>	<b>-5.05%</b>
629-SI DENTAL PPO	3,603,403	3,357,162	246,241	6.83%
<b>Total Dental</b>	<b>\$ 3,603,403</b>	<b>\$ 3,357,162</b>	<b>246,241</b>	<b>6.83%</b>
608-COINSURANCE PHARMACY	13,155,831	12,668,414	487,417	3.70%
619-ONSITE PHARMACY CLINIC	1,446,670	1,611,313	(164,643)	-11.38%
620- BENEFITS ELIMINATIONS	(1,037,500)	(1,041,112)	3,612	-0.35%
<b>Total Pharmacy</b>	<b>\$ 13,565,001</b>	<b>\$ 13,238,614</b>	<b>326,387</b>	<b>2.41%</b>
623-VISION	1,403,055	1,091,898	311,157	22.18%
<b>Total Vision</b>	<b>\$ 1,403,055</b>	<b>\$ 1,091,898</b>	<b>311,157</b>	<b>22.18%</b>
615-WELLNESS	734,188	1,114,088	(379,900)	-51.74%
618-BENEFIT ADMINISTRATION	2,315,089	5,599,449	(3,284,360)	-141.87%
<b>Total Other</b>	<b>\$ 3,049,277</b>	<b>\$ 6,713,537</b>	<b>\$ (3,664,260)</b>	<b>-120.17%</b>
<b>Grand Total</b>	<b>\$ 108,280,418</b>	<b>\$ 115,440,310</b>	<b>\$ (7,159,892)</b>	<b>-6.61%</b>

**Employee Self Insured Funds**

611-60 PERCENT STD	\$ 7,373,450	\$ 1,866,214	\$ 5,507,236	74.69%
612-50 PERCENT STD	253,800	288,846	(35,046)	-13.81%
613-40 PERCENT STD	118,480	95,366	23,114	19.51%
<b>Total STD</b>	<b>\$ 7,745,730</b>	<b>\$ 2,250,426</b>	<b>\$ 5,495,304</b>	<b>70.95%</b>
<b>Total Self-Insured</b>	<b>\$ 116,026,148</b>	<b>\$ 117,690,736</b>	<b>\$ (1,664,588)</b>	<b>-1.43%</b>