

**MARICOPA COUNTY
EMPLOYEE BENEFITS TRUST FUNDS
Financial Commentary
February 2014**

February 2014 Activity

Net Margin for the month of February was close to break-even. It should be pointed out that in February a refund check for \$3,450,568.25 was received from Standard Life Co. for the period of 7/1/2007 to 6/30/2012. This refund came as a result of a provision in the contract with Standard for an experience rating refund for Basic Life, Supplemental and Dependent Life. This refund was distributed to subscribers on a pro rata basis in February with \$3,415,262 of the refunds processed during the month.

February 2014 Year-To-Date Results

As of February 28, 2014, cash and cash equivalents were \$52,491,284 as compared to the June 30, 2013 balance of \$60,786,170; a decline of \$8,294,886. Cash that is not included in this account is shown in the prepaid insurance balance sheet account. This was \$2,880,086 as of December 31st versus a balance of \$2,606,982 on June 30, 2013; an increase of \$273,104. Prepaid insurance consists of the funding the Trust transfers to outside bank accounts to pay for Cigna medical claims and the employer and employee contributions to employee Health Savings Accounts via sweeps. The combined reduction in cash-like balances year to date was \$8,021,782.

<u>Review of Cash</u>	<u>2/28/2014</u>	<u>6/30/2013</u>	Increase/ (Decrease)
Cash and cash equivalents	52,491,284	60,786,170	(8,294,886)
Prepaid insurance	2,880,086	2,606,982	273,104
Total Cash	<u>55,371,370</u>	<u>63,393,152</u>	<u>(8,021,782)</u>

Net Loss on a year-to-date basis through February 28, 2014 was (\$1,010,885) which occurred primarily in the Medical and Pharmacy Plans. Net Margin was not in line with the decrease in cash-like balances of \$8,021,782. This \$7,010,897 difference (or reduction in cash versus net margin) is accounted for as follows: The liability for the STD Rebate was reduced by \$6,178,953; Accounts Payable was increased by \$166,192; and the IBNR Liability was increased by \$1,464,620. There was a decrease in the cost allocation rate differential of \$1,829,159. This account is used to account for the difference between what departments are charged for benefits premiums and what the Benefit Trust records as revenues from the departments.

<u>Cash Flow Analysis</u>	<u>YTD Dec 2013</u>
Decrease in Cash	(8,021,782)
Increase in IBNR Liability	(1,464,620)
Decrease in STD Rebate Liability	6,178,953
Decrease in Accounts Payable	(166,192)
Decrease in Cost Allocation Rate Differential	1,829,159
Other	633,597
Difference - Cash Change vs Net Margin	<u>7,010,897</u>
Net Margin	<u>(1,010,885)</u>

Review of the Fund Balance Roll-Forward

A Benefit Holiday of \$5,142,182 for the three medical plans, the pharmacy plan and the behavioral health plan occurred in December. As this was not an routine occurrence, a supplementary schedule will be included in each financial package this year to show the Fund Balance Roll-forward Report with the impact of the Benefit Holiday removed. All comments in this section will relate to this Pro Forma report with the impact of the benefit Holiday removed. If the Benefit Holiday had not occurred, the net loss of \$1,010,885 would have been a net profit of \$4,131,297 on a year-to-date basis. A Benefit Holiday is currently forecast to occur in the month of June in the amount of \$5,142,182.

The three Medical Plans are showing Net Margin of \$2,753,544 through the eight months ended on February 28, 2014. This positive margin is expected in the summer and fall months as claims traditionally are lower in the summer months and higher in the winter months. It should be pointed out that the HDHP plan - Choice Fund H.S.A has lost \$812,330 through February 2014. This plan will be more closely monitored as it appears that the increase in enrollment in Plan Year 2014 included a less healthy demographic group of members.

The Coinsurance Pharmacy Plan is showing net margin of \$515,035. This is a continuation of the trend and is due to the conservative approach having been taken to set premium rates for Plan Year 2014.

The Short-Term Disability Rebate of \$6,178,953 was paid in the months of August through December to plan members for Plan Years 2008 to 2011. This rebate was fully accrued in FY 2013 so it has no impact on the Statement of Revenues, Expenses and Changes in Fund Balance in FY 2014. The Short-Term Disability plans have lost \$479,072 on a year-to-date basis, and are forecasted to lose up to \$800,000 for the full year. A loss was expected for this plan year, however it was expected to be about half the current forecast. This annual loss will bring the short-term disability fund balances more in line with the recommended reserve levels.

The following schedules detail the impact of the Benefit Holiday on the Trust on a Plan by Plan basis through February 2014 and on a full year forecast basis. The first column of the schedule details what margin would be with the Benefit Holiday excluded.

Year-To-Date February 2014 Net Margin Analysis

<u>Plan</u>	<u>Net Margin</u>	<u>Benefit Holiday</u>	<u>Net Margin (As Reported)</u>
601-CMG MEDICAL	2,968,312	(2,022,073)	946,239
604-OAP MEDICAL	597,562	(1,581,195)	(983,633)
606-CHOICE FUND H.S.A.	(812,328)	(834,913)	(1,647,241)
608-COINSURANCE PHARMACY	515,034	(634,126)	(119,092)
614-BEHAVIORAL HEALTH	141,275	(69,875)	71,400
615-WELLNESS	488,980		488,980
618-BENEFIT ADMINISTRATION	470,629		470,629
623-VISION	167,002		167,002
629-SI DENTAL	354,115		354,115
Short-Term Disability	(479,064)		(479,064)
All Others	(280,207)		(280,207)
Total Trust	4,131,310	(5,142,182)	(1,010,872)

Full Year Fiscal Year 2014 Net Margin Analysis

<u>Plan</u>	<u>Net Margin</u>	<u>Benefit Holiday</u>	<u>Net Margin (As Reported)</u>
601-CMG MEDICAL	1,769,729	(4,044,145)	(2,274,416)
604-OAP MEDICAL	659,570	(3,162,391)	(2,502,821)
606-CHOICE FUND H.S.A.	(1,263,886)	(1,669,825)	(2,933,711)
608-COINSURANCE PHARMACY	397,362	(1,268,252)	(870,890)
614-BEHAVIORAL HEALTH	232,735	(139,750)	92,985
615-WELLNESS	(64,965)		(64,965)
618-BENEFIT ADMINISTRATION	347,239		347,239
623-VISION	85,818		85,818
629-SI DENTAL	408,845		408,845
Short-Term Disability	(718,845)		(718,845)
All Others	(415,337)		(415,337)
Total Trust	1,438,265	(10,284,363)	(8,846,098)

The two benefit holidays total \$10,284,363. When combined with the Opening Fund Balance of \$45,418,987 and expected net margin for all plans of \$1,438,265, an Ending Fund Balance of \$36,572,889 is expected. Fund Balance is a relatively good indicator of Net Assets available to cover the reserve, if not exactly the same. The recommended Reserve as presented by Mercer on January 27, 2014 was \$26,600,000. Thus the forecasted year-end fund balance is still in excess of required reserves.

Fund Balance Analysis

<u>Plan</u>	Actual Fund Balance As of 6/30/2013	Net Margin	Benefit Holiday	Forecast Fund Balance As of 6/30/2014
601-CMG MEDICAL	1,819,238	1,769,729	(4,044,145)	(455,178)
604-OAP MEDICAL	166,644	659,570	(3,162,391)	(2,336,177)
606-CHOICE FUND H.S.A.	874,392	(1,263,886)	(1,669,825)	(2,059,319)
608-COINSURANCE PHARMACY	20,582,799	397,362	(1,268,252)	19,711,909
614-BEHAVIORAL HEALTH	5,181,294	232,735	(139,750)	5,274,279
615-WELLNESS	3,820,637	(64,965)		3,755,672
618-BENEFIT ADMINISTRATION	5,751,269	347,239		6,098,508
623-VISION	54,126	85,818		139,944
629-SI DENTAL	5,122,174	408,845		5,531,019
Short-Term Disability	2,418,840	(718,845)		1,699,995
All Others	(372,426)	(415,337)		(787,763)
Total Trust	45,418,987	1,438,265	(10,284,363)	36,572,889

MARICOPA COUNTY
EMPLOYEE BENEFITS TRUST FUND
Statements of Revenues, Expenses, and
Changes in Net Assets —Internal Service Funds
YTD as of February 28, 2014

3/11/2014

	YTD 2/28/2014	Full Year 6/30/2013	Full Year 6/30/2012	Full Year 6/30/2011
Operating revenues:				
Operating income	\$ 90,238,303	\$ 127,318,181	\$ 122,941,566	119,211,913
Other income				884
Investment income	110,970	284,792	443,209	498,476
Total operating revenues	\$ 90,349,273	\$ 127,602,973	\$ 123,384,775	\$ 119,711,273
Operating expenses:				
Losses and loss expenses	82,259,875	111,466,606	114,179,304	111,900,464
All other expenses	5,685,021	7,706,150	7,060,881	8,621,004
Total operating expenses	\$ 87,944,896	\$ 119,172,756	\$ 121,240,185	\$ 120,521,468
Nonoperating revenues:				
Capital contributions	0	0	0	49,990
Return of contributions	(3,415,262)	(6,178,953)		
Transfers to Other Funds	0	0	0	(1,380,291)
Short-Term Disability Rebate	0			
Loss on disposal of capital assets	0	0	0	(3,273)
Total nonoperating revenues	\$ (3,415,262)	\$ (6,178,953)	\$ -	\$ (1,333,574)
Change in net assets	(1,010,885)	2,251,264	2,144,590	(2,143,769)
Total net assets - Beginning	45,418,987	43,167,723	41,023,133	43,166,902
Total net assets - Ending	\$ 44,408,101	\$ 45,418,987	\$ 43,167,723	\$ 41,023,133

Maricopa County
Employee Benefits Trust Funds
Statements of Net Assets - Internal Service Funds
February 28, 2014, June 30, 2013, June 30, 2012, and June 30, 2011

	2/28/2014	6/30/2013	6/30/2012	6/30/2011
Assets				
Cash and cash equivalents	\$ 52,491,284	\$ 60,786,170	\$ 60,636,639	\$ 57,181,449
Interest receivable	81,633	81,633	42,598	3,563
Accounts receivable	605,217	570,404	924,206	898,195
Due from Other Departments	735,545			
Prepaid insurance	2,880,086	2,606,982	1,411,102	852,807
Capital assets, net	0	0	0	0
	\$ 56,793,764	\$ 64,045,189	\$ 63,014,545	\$ 58,936,014
Liabilities				
Accounts payable	752,754	586,562	88,404	124,271
Accrued Liabilities	1,720,460	9,617,663	5,554,366	2,382,967
Employee compensation payable	160,882	135,030	3,268,085	3,290,574
Reserve for losses and loss expenses	9,751,567	8,286,947	10,935,968	12,115,069
Total liabilities	\$ 12,385,663	\$ 18,626,202	\$ 19,846,823	\$ 17,912,881
Net Assets				
Invested in capital assets	0	0	0	0
Unrestricted (deficit)	44,408,101	45,418,987	43,167,723	41,023,133

MARICOPA COUNTY
EMPLOYEE BENEFITS TRUST FUNDS - Excluding Impact of Benefit Holiday
 Pro - Forma Fund Balance Roll-Forward
 Eight Months Ended February 28, 2014

<u>Self Insured Funds</u>				Fund Balance	Fund Balance
Fund	Expenditures	Revenues	Net	7/1/2013	2/28/2014
601-CMG MEDICAL	\$ 29,741,190	\$ 32,709,500	\$ 2,968,311	\$ 1,819,238	\$ 4,787,549
604-OAP MEDICAL	25,108,602	25,706,164	597,563	166,644	764,207
606-CHOICE FUND H.S.A.	14,420,650	13,608,320	(812,330)	874,392	62,062
Total Medical & BH	\$ 69,270,441	\$ 72,023,985	\$ 2,753,544	\$ 2,860,274	\$ 5,613,818
608-COINSURANCE PHARMACY	9,686,507	10,201,542	515,035	20,582,799	21,097,834
619-ONSITE PHARMACY CLINIC *	1,288,562	1,008,354	(280,209)	(372,426)	(652,635)
620- BENEFITS ELIMINATIONS	(881,007)	(881,007)	0	0	0
Total Pharmacy	\$ 10,094,063	\$ 10,328,889	\$ 234,826	\$ 20,210,373	\$ 20,445,199
614-BEHAVIORAL HEALTH	984,249	1,125,521	141,273	5,181,294	5,322,567
629-SI DENTAL	2,677,900	3,032,017	354,117	5,122,174	5,476,291
623-VISION	968,353	1,135,352	167,000	54,126	221,126
615-WELLNESS	451,045	940,027	488,982	3,820,637	4,309,619
618-BENEFIT ADMINISTRATION	5,068,532	5,539,159	470,628	5,751,269	6,221,897
999-BENEFITS CLEARING		0	0		0
Total Other	\$ 10,150,077	\$ 11,772,076	\$ 1,621,999	\$ 19,929,500	\$ 21,551,499
Grand Total	\$ 89,514,581	\$ 94,124,950	\$ 4,610,369	\$ 43,000,147	\$ 47,610,516

Employee Self Insured Funds

611-60 PERCENT STD	1,550,930	1,028,225	(522,705)	413,038	(109,667)
612-50 PERCENT STD	222,928	234,729	11,801	1,242,786	1,254,587
613-40 PERCENT STD	71,719	103,550	31,832	763,016	794,848
Total STD	\$ 1,845,577	\$ 1,366,505	\$ (479,072)	\$ 2,418,840	\$ 1,939,768
Total Self-Insured Ex Rebate	\$ 91,360,158	\$ 95,491,455	\$ 4,131,297	\$ 45,418,987	\$ 49,550,284

Short-Term Disability Rebate

0

0

Total Self-Insured	\$ 91,360,158	\$ 95,491,455	\$ 4,131,297	\$ 45,418,987	\$ 49,550,284
Less Premium Holiday			(5,142,182)		
			\$ (1,010,885)		

Fully Insured (Agency) Funds

<u>Fund</u>	Expenditures	Revenues	Net	Fund Balance	Fund Balance
				7/1/2013	2/28/2014
607-FI DENTAL PPO	\$ 3,464,695	\$ 3,463,482	\$ (1,213)	\$ 77,525	\$ 76,312
625-FI PREPAID DENTAL	152,199	153,094	896	109,386	110,282
Total Dental	\$ 3,616,894	\$ 3,616,577	\$ (318)	\$ 186,911	\$ 186,593
621-FLEX SPENDING HEALTH	1,659,826	1,459,555	(200,271)	0	(200,271)
622-FLEX SPENDING DEP CARE	380,886	544,027	163,141	0	163,141
Total FSA	\$ 2,040,712	\$ 2,003,582	\$ (37,130)	\$ -	\$ (37,130)
626-FI LIFE AND AD AND D	265,586	266,288	702	40,664	41,366
627-SUPPLEMENTAL LIFE	2,342,596	2,346,054	3,458	238,311	241,769
630-DEPENDENT LIFE	238,211	237,963	(248)	9,889	9,641
Total Life and AD&D	\$ 2,846,393	\$ 2,850,305	\$ 3,912	\$ 288,864	\$ 292,776
628-EMPLOYEE ASSISTANCE	259,230	260,122	892	1,051	1,943
631-VOLUNTARY BENEFITS	610,719	610,914	195	3,952	4,147
632-CIGNA FOR SENIORS	356,383	349,138	(7,246)	73,236	65,990
Total Others	\$ 1,226,332	\$ 1,220,174	\$ (6,158)	\$ 78,239	\$ 72,081
Total Agency Funds	\$ 9,730,330	\$ 9,690,637	\$ (39,693)	\$ 554,014	\$ 514,321

Note:

Onsite Pharmacy Clinic

* Flu Shot Savings

59,164

Subrogation Cases Closed YTD

653,025

Subrogation Recoveries YTD

304,498

Benefit Holiday Impact

(5,142,182)

MARICOPA COUNTY
EMPLOYEE BENEFITS TRUST FUNDS
Fund Balance Roll-Forward
Eight Months Ended February 28, 2014

<u>Self Insured Funds</u>				Fund Balance	Fund Balance
<u>Fund</u>	<u>Expenditures</u>	<u>Revenues</u>	<u>Net</u>	<u>7/1/2013</u>	<u>2/28/2014</u>
601-CMG MEDICAL	\$ 29,741,190	\$ 30,687,427	\$ 946,238	\$ 1,819,238	\$ 2,765,476
604-OAP MEDICAL	25,108,602	24,124,969	(983,632)	166,644	(816,988)
606-CHOICE FUND H.S.A.	14,420,650	12,773,407	(1,647,243)	874,392	(772,851)
Total Medical & BH	\$ 69,270,441	\$ 67,585,804	\$ (1,684,637)	\$ 2,860,274	\$ 1,175,637
608-COINSURANCE PHARMACY	9,686,507	9,567,416	(119,091)	20,582,799	20,463,708
619-ONSITE PHARMACY CLINIC *	1,288,562	1,008,354	(280,209)	(372,426)	(652,635)
620- BENEFITS ELIMINATIONS	(881,007)	(881,007)	0	0	0
Total Pharmacy	\$ 10,094,063	\$ 9,694,763	\$ (399,300)	\$ 20,210,373	\$ 19,811,073
614-BEHAVIORAL HEALTH	984,249	1,055,646	71,398	5,181,294	5,252,692
629-SI DENTAL	2,677,900	3,032,017	354,117	5,122,174	5,476,291
623-VISION	968,353	1,135,352	167,000	54,126	221,126
615-WELLNESS	451,045	940,027	488,982	3,820,637	4,309,619
618-BENEFIT ADMINISTRATION	5,068,532	5,539,159	470,628	5,751,269	6,221,897
999-BENEFITS CLEARING		0	0		0
Total Other	\$ 10,150,077	\$ 11,702,201	\$ 1,552,124	\$ 19,929,500	\$ 21,481,624
Grand Total	\$ 89,514,581	\$ 88,982,768	\$ (531,813)	\$ 43,000,147	\$ 42,468,334

Employee Self Insured Funds

611-60 PERCENT STD	1,550,930	1,028,225	(522,705)	413,038	(109,667)
612-50 PERCENT STD	222,928	234,729	11,801	1,242,786	1,254,587
613-40 PERCENT STD	71,719	103,550	31,832	763,016	794,848
Total STD	\$ 1,845,577	\$ 1,366,505	\$ (479,072)	\$ 2,418,840	\$ 1,939,768
Total Self-Insured Ex Rebate	\$ 91,360,158	\$ 90,349,273	\$ (1,010,885)	\$ 45,418,987	\$ 44,408,102
Short-Term Disability Rebate	0		0		
Total Self-Insured	\$ 91,360,158	\$ 90,349,273	\$ (1,010,885)	\$ 45,418,987	\$ 44,408,102

Fully Insured (Agency) Funds

				Fund Balance	Fund Balance
<u>Fund</u>	<u>Expenditures</u>	<u>Revenues</u>	<u>Net</u>	<u>7/1/2013</u>	<u>2/28/2014</u>
607-FI DENTAL PPO	\$ 3,464,695	\$ 3,463,482	\$ (1,213)	\$ 77,525	\$ 76,312
625-FI PREPAID DENTAL	152,199	153,094	896	109,386	110,282
Total Dental	\$ 3,616,894	\$ 3,616,577	\$ (318)	\$ 186,911	\$ 186,593
621-FLEX SPENDING HEALTH	1,659,826	1,459,555	(200,271)	0	(200,271)
622-FLEX SPENDING DEP CARE	380,886	544,027	163,141	0	163,141
Total FSA	\$ 2,040,712	\$ 2,003,582	\$ (37,130)	\$ -	\$ (37,130)
626-FI LIFE AND AD AND D	265,586	266,288	702	40,664	41,366
627-SUPPLEMENTAL LIFE	2,342,596	2,346,054	3,458	238,311	241,769
630-DEPENDENT LIFE	238,211	237,963	(248)	9,889	9,641
Total Life and AD&D	\$ 2,846,393	\$ 2,850,305	\$ 3,912	\$ 288,864	\$ 292,776
628-EMPLOYEE ASSISTANCE	259,230	260,122	892	1,051	1,943
631-VOLUNTARY BENEFITS	610,719	610,914	195	3,952	4,147
632-CIGNA FOR SENIORS	356,383	349,138	(7,246)	73,236	65,990
Total Others	\$ 1,226,332	\$ 1,220,174	\$ (6,158)	\$ 78,239	\$ 72,081
Total Agency Funds	\$ 9,730,330	\$ 9,690,637	\$ (39,693)	\$ 554,014	\$ 514,321

Note:

Onsite Pharmacy Clinic

* Flu Shot Savings

Subrogation Cases Closed YTD

Subrogation Recoveries YTD

61,964

653,025

304,498

**Employee Benefits Trust Funds
Balance Sheet Details**

3/11/2014

February 28, 2014, June 30, 2013, June 30, 2012, and June 30, 2011

	2/28/2014	6/30/2013	6/30/2012	6/30/2011
<u>Accounts receivable</u>				
<i>COBRA Receivable</i>	\$ 139,375	\$ 61,593	\$ 164,058	\$ 109,355
<i>Vision</i>	1,954	1,057	1,057	1345
<i>Dental</i>	3,237	1,154	1,154	2652
	0			
<i>Catamaran Rebate</i>	460,652	506,600	757,936	784,843
Total Accounts receivable	\$ 605,217	\$ 570,404	\$ 924,206	\$ 898,195
<u>Prepaid insurance</u>				
<i>STD</i>	\$ 87,530	\$ 87,530	\$ 94,567	\$ 97,716
<i>Vision</i>	0	0	4,989	4,856
<i>Dental</i>	38,381	17,190		
<i>Medical</i>	2,754,174	2,502,262	1,311,547	750,235
Total prepaid insurance	\$ 2,880,086	\$ 2,606,982	\$ 1,411,103	\$ 852,807
<u>Accounts Payable</u>				
<i>Medical</i>	\$ -	\$ -	\$ -	\$ -
<i>Behavioral Health</i>	0	65,355	38,030	32,500
<i>Vision</i>	0	280,230		300
<i>Pharmacy</i>	605,321			
<i>STD</i>	(0)	13,978	11,929	13,007
<i>614-BEHAVIORAL HEALTH</i>	17,902	0	5,754	16,705
<i>618-Benefits Administration</i>	0	0	23,474	37,543
<i>615-WELLNESS</i>	3,298	18,399	9,218	24,217
<i>619-ONSITE PHARMACY CLINIC</i>	126,233	105,707		
<i>619-ONSITE PHARMACY CLINIC</i>	0	102,894		
Total accounts payable	\$ 752,754	\$ 586,562	\$ 88,405	\$ 124,272
<u>Accrued Liabilities</u>				
<i>Medical</i>	\$ 1,248,235	\$ 1,664,741	\$ 2,846,956	\$ 1,470,817
<i>Pharmacy</i>	(1,124)	524,517	625,425	650,525
<i>Behavioral Health</i>	0	355	0	
<i>Vision</i>	62,000	(132,683)		0
<i>Dental</i>	195,230	157,837	139,519	261,625
<i>STD</i>	17,499	6,178,953		
<i>Accrued Employee Rebate</i>	0			
<i>618-BENEFITS ADMINISTRATION</i>	78,720	0		
<i>619-ONSITE PHARMACY CLINIC</i>	119,900			
	0			
<i>999-BENEFITS CLEARING</i>		1,223,942	1,942,466	
<i>HEALTH SELECT SI TRUST</i>				
Total Accrued Liabilities	\$ 1,720,460	\$ 9,617,663	\$ 5,554,366	\$ 2,382,967
<u>Employee compensation payable</u>				
<i>Consumer Choice Pharmacy Employee Allowance</i>	\$ -	\$ 6,609	\$ 3,122,217	\$ 3,122,217
<i>618-Employee compensation payable</i>	140,841	128,422	145,869	124,553
<i>615-Employee compensation payable</i>	20,041			
				43,804
Total Employee Comp Accrual	\$ 160,882	\$ 135,031	\$ 3,268,086	\$ 3,290,574
<u>Reserve for losses and loss expenses -IBNR Details</u>				
<i>Medical</i>	\$ 8,420,400	\$ 6,995,779	\$ 9,788,419	\$ 10,991,704
<i>Pharmacy</i>				
<i>Behavioral Health</i>	293,592	293,592	231,766	178,642
<i>Vision</i>	161,597	161,597	107,576	91,554
<i>Dental</i>	466,041	466,041	484,345	409,517
<i>STD</i>	409,937	369,937	323,861	443,654
Total Reserve for losses and loss expenses	\$ 9,751,567	\$ 8,286,946	\$ 10,935,967	\$ 12,115,071

MARICOPA COUNTY
EMPLOYEE BENEFITS TRUST FUNDS
Eight Months Ended February 28, 2014

Self Insured Funds

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Variance %</u>
Revenue				
601-CMG MEDICAL	\$ 35,381,192	\$ 30,687,427	\$ (4,693,765)	-13.27%
604-OAP MEDICAL	23,899,120	24,124,969	225,849	0.95%
606-CHOICE FUND H.S.A.	10,334,406	12,773,407	2,439,001	23.60%
614-BEHAVIORAL HEALTH	1,166,528	1,055,646	(110,882)	-9.51%
Total Medical & BH	\$ 70,781,246	\$ 68,641,450	(2,139,796)	-3.02%
629-SI DENTAL	2,874,939	3,032,017	157,078	5.46%
Total Dental	\$ 2,874,939	\$ 3,032,017	157,078	5.46%
608-COINSURANCE PHARMACY	10,551,032	9,567,416	(983,616)	-9.32%
619-ONSITE PHARMACY CLINIC	1,157,336	1,008,354	(148,982)	-12.87%
620- BENEFITS ELIMINATIONS	(830,000)	(881,007)	(51,007)	6.15%
Total Pharmacy	\$ 10,878,368	\$ 9,694,763	(1,132,599)	-10.41%
623-VISION	1,105,632	1,135,352	29,720	2.69%
Total Vision	\$ 1,105,632	\$ 1,135,352	29,720	2.69%
615-WELLNESS	908,536	940,027	31,491	3.47%
618-BENEFIT ADMINISTRATION	1,930,112	5,539,159	3,609,047	186.99%
Total Other	\$ 2,838,648	\$ 6,479,186	3,640,538	128.25%
Grand Total	\$ 88,478,833	\$ 88,982,768	\$ 503,935	0.57%

Employee Self Insured Funds

611-60 PERCENT STD	\$ 938,760	\$ 1,028,225	\$ 89,465	9.53%
612-50 PERCENT STD	203,040	234,729	31,689	15.61%
613-40 PERCENT STD	94,784	103,550	8,766	9.25%
Total STD	\$ 1,236,584	\$ 1,366,505	129,921	10.51%
Total Revenue	\$ 89,715,417	\$ 90,349,273	633,856	0.71%

Expenses

601-CMG MEDICAL	\$ 34,044,041	\$ 29,741,190	\$ 4,302,851	12.64%
604-OAP MEDICAL	23,463,374	25,108,602	(1,645,228)	-7.01%
606-CHOICE FUND H.S.A.	9,209,824	14,420,650	(5,210,826)	-56.58%
614-BEHAVIORAL HEALTH	1,166,520	984,249	182,271	15.63%
Total Medical & BH	\$ 67,883,759	\$ 70,254,690	\$ (2,370,931)	-3.49%
629-SI DENTAL	2,943,481	2,677,900	265,581	9.02%
Total Dental	\$ 2,943,481	\$ 2,677,900	265,581	9.02%
608-COINSURANCE PHARMACY	10,407,838	9,686,507	721,331	6.93%
619-ONSITE PHARMACY CLINIC	1,157,336	1,288,562	(131,226)	-11.34%
620- BENEFITS ELIMINATIONS	(830,000)	(881,007)	51,007	-6.15%
Total Pharmacy	\$ 10,735,174	\$ 10,094,063	641,111	5.97%
623-VISION	1,149,188	968,353	180,835	15.74%
Total Vision	\$ 1,149,188	\$ 968,353	180,835	15.74%
615-WELLNESS	555,382	451,045	104,337	
618-BENEFIT ADMINISTRATION	1,838,625	5,068,532	(3,229,907)	-175.67%
Total Other	\$ 2,394,007	\$ 5,519,576	\$ (3,125,569)	-130.56%
Grand Total	\$ 85,105,609	\$ 89,514,581	\$ (4,408,972)	-5.18%

Employee Self Insured Funds

611-60 PERCENT STD	\$ 7,138,760	\$ 1,550,930	\$ 5,587,830	78.27%
612-50 PERCENT STD	203,040	222,928	(19,888)	-9.80%
613-40 PERCENT STD	94,784	71,719	23,065	24.33%
Total STD	\$ 7,436,584	\$ 1,845,577	\$ 5,591,007	75.18%
Total Self-Insured	\$ 92,542,193	\$ 91,360,158	\$ 1,182,035	1.28%