

MARICOPA COUNTY
EMPLOYEE BENEFITS TRUST FUNDS
Financial Commentary
December 2013

December 2013 Year-To-Date Results

As of December 31, 2013, cash and cash equivalents were \$53,815,756 as compared to the June 30, 2013 balance of \$60,786,170; a decline of \$6,970,414. Cash that is not included in this account is shown in the prepaid insurance balance sheet account. This was \$2,825,633 as of December 31st versus a balance of \$2,606,982 on June 30, 2013; an increase of \$218,651. Prepaid insurance consists of the funding the Trust transfers to outside bank accounts to pay for Cigna medical claims and the employer contribution to employee Health Savings Accounts via sweeps. The combined reduction in cash-like balances year to date was \$6,751,763.

Review of Cash

	<u>12/31/2013</u>	<u>6/30/2013</u>	Increase/ (Decrease)
Cash and cash equivalents	53,815,756	60,786,170	(6,970,414)
Prepaid insurance	2,825,633	2,606,982	218,651
Total Cash	<u>56,641,389</u>	<u>63,393,152</u>	<u>(6,751,763)</u>

Net Loss on a year-to-date basis through December 31, 2013 was (\$1,200,517) which occurred primarily in the Medical and Pharmacy Plans. Net Margin was not in line with the decrease in cash-like balances of \$6,751,763. This \$5,551,246 difference (or reduction in cash versus net margin) is accounted for as follows: The liability for the STD Rebate was reduced by \$6,178,953; Accounts Payable was reduced by \$577,288; and the IBNR Liability was increased by \$1,564,620. There was a decrease in the receivable "Due from other Departments" (cost allocation rate differential) of \$293,110. From November to December period, this account went from a debit balance of \$2,879,959 to a credit balance of \$930,832 due to the impact of the employer portion of the benefit holiday in December. This account is used to account for the difference between what departments are charged for benefits premiums and what the Benefit Trust records as revenues from the departments.

Cash Flow Analysis

	<u>YTD Dec 2013</u>
Decrease in Cash	(6,751,763)
Increase in IBNR Liability	(1,564,620)
Decrease in STD Rebate Liability	6,178,953
Decrease in Accounts Payable	577,288
Decrease in Cost Allocation Rate Differential	293,110
Other	66,515
Difference - Cash Change vs Net Margin	<u>5,551,246</u>
Net Margin	<u>(1,200,517)</u>

**MARICOPA COUNTY
EMPLOYEE BENEFITS TRUST FUNDS
Financial Commentary
December 2013**

Review of the Fund Balance Roll-Forward

A Benefit Holiday of \$5,142,182 for the three medical plans, the pharmacy plan and the behavioral health plan occurred in December. As this was not an routine occurrence, a supplementary schedule has been included in the financial package this month to show the Fund Balance Roll-forward Report with the impact of the Benefit Holiday removed. All comments in this section will relate to that Pro Forma report. If the Benefit Holiday had not occurred, the net loss of \$1,200,517 would have been a net profit of \$3,941,665.

The three Medical Plans are showing Net Margin of \$2,827,159 through the six months ended on December 31, 2013. This positive margin is expected in the summer and fall months as claims traditionally are lower in the summer months and higher in the winter months. It should be pointed out that the HDHP plan - Choice Fund H.S.A has lost \$409,027 through December 2013. This plan will be more closely monitored as it appears that the increase in enrollment in Plan Year 2014 included a less healthy demographic group of members.

The Coinsurance Pharmacy Plan is showing net margin of \$448,224. This is a continuation of the trend and is due to the conservative approach having been taken to set premium rates for Plan Year 2014.

The Short-Term Disability Rebate of \$6,178,953 was paid in the months of August through December to plan members for Plan Years 2008 to 2011. This rebate was fully accrued in FY 2013 so it has no impact on the Statement of Revenues, Expenses and Changes in Fund Balance in FY 2014. The Short-Term Disability plans have lost \$389,606 on a year-to-date basis, and are forecasted to lose up to \$800,000 for the full year. A loss was expected for this plan year, however it was expected to be about half the current forecast. This annual loss will bring the short-term disability fund balances more in line with the recommended reserve levels.

<u>Net Margin Analysis</u>		Benefit	Net Margin
<u>Fund</u>	<u>Net Margin</u>	<u>Holiday</u>	<u>As Reported</u>
601-CMG MEDICAL	2,072,432	(2,022,073)	50,359
604-OAP MEDICAL	1,163,754	(1,581,195)	(417,441)
606-CHOICE FUND H.S.A.	(409,027)	(834,913)	(1,243,940)
608-COINSURANCE PHARMACY	448,224	(634,126)	(185,902)
614-BEHAVIORAL HEALTH	111,254	(69,875)	41,379
629-SI DENTAL	258,183		258,183
615-WELLNESS	389,341		389,341
618-BENEFIT ADMINISTRATION	354,537		354,537
Short-Term Disability	(389,606)		(389,606)
All Others	(57,427)		(57,427)
Total	3,941,665	(5,142,182)	(1,200,517)

MARICOPA COUNTY
EMPLOYEE BENEFITS TRUST FUND
Statements of Revenues, Expenses, and
Changes in Net Assets—Internal Service Funds
YTD as of December 31, 2013

1/24/2014

	YTD 12/31/2013	Full Year 6/30/2013	Full Year 6/30/2012	Full Year 6/30/2011
Operating revenues:				
Operating income	\$ 63,869,572	\$ 127,318,181	\$ 122,941,566	119,211,913
Other income				884
Investment income	107,660	284,792	443,209	498,476
Total operating revenues	\$ 63,977,231	\$ 127,602,973	\$ 123,384,775	\$ 119,711,273
Operating expenses:				
Losses and loss expenses	60,988,223	111,466,606	114,179,304	111,900,464
All other expenses	4,189,525	7,706,150	7,060,881	8,621,004
Total operating expenses	\$ 65,177,748	\$ 119,172,756	\$ 121,240,185	\$ 120,521,468
Nonoperating revenues:				
Capital contributions	0	0	0	49,990
Return of contributions	0	(6,178,953)		
Transfers to Other Funds	0	0	0	(1,380,291)
Short-Term Disability Rebate	0			
Loss on disposal of capital assets	0	0	0	(3,273)
Total nonoperating revenues	\$ -	\$ (6,178,953)	\$ -	\$ (1,333,574)
Change in net assets	(1,200,517)	2,251,264	2,144,590	(2,143,769)
Total net assets - Beginning	45,418,987	43,167,723	41,023,133	43,166,902
Total net assets - Ending	\$ 44,218,470	\$ 45,418,987	\$ 43,167,723	\$ 41,023,133

Maricopa County
Employee Benefits Trust Funds
Statements of Net Assets - Internal Service Funds
December 31, 2013, June 30, 2013, June 30, 2012, and June 30, 2011

	12/31/2013	6/30/2013	6/30/2012	6/30/2011
Assets				
Cash and cash equivalents	\$ 53,815,756	\$ 60,786,170	\$ 60,636,639	\$ 57,181,449
Interest receivable	81,633	81,633	42,598	3,563
Accounts receivable	368,038	570,404	924,206	898,195
Due from Other Departments	0			
Prepaid insurance	2,825,633	2,606,982	1,411,102	852,807
Capital assets, net	0	0	0	0
	\$ 57,091,059	\$ 64,045,189	\$ 63,014,545	\$ 58,936,014
Liabilities				
Accounts payable	9,274	586,562	88,404	124,271
Accrued Liabilities	2,865,814	9,617,663	5,554,366	2,382,967
Employee compensation payable	145,934	135,030	3,268,085	3,290,574
Reserve for losses and loss expenses	9,851,567	8,286,947	10,935,968	12,115,069
Total liabilities	\$ 12,872,589	\$ 18,626,202	\$ 19,846,823	\$ 17,912,881
Net Assets				
Invested in capital assets	0	0	0	0
Unrestricted (deficit)	44,218,470	45,418,987	43,167,723	41,023,133
Total net assets (deficit)	\$ 44,218,470	\$ 45,418,987	\$ 43,167,723	\$ 41,023,133

MARICOPA COUNTY
EMPLOYEE BENEFITS TRUST FUNDS
Fund Balance Roll-Forward
Six Months Ended December 31, 2013

Self Insured Funds

<u>Fund</u>	<u>Expenditures</u>	<u>Revenues</u>	<u>Net</u>	<u>Fund Balance</u> <u>7/1/2013</u>	<u>Fund Balance</u> <u>12/31/2013</u>
601-CMG MEDICAL	\$ 22,443,312	\$ 22,493,670	\$ 50,359	\$ 1,819,238	\$ 1,869,597
604-OAP MEDICAL	18,080,373	17,662,932	(417,441)	166,644	(250,797)
606-CHOICE FUND H.S.A.	10,569,065	9,325,125	(1,243,940)	874,392	(369,548)
Total Medical & BH	\$ 51,092,750	\$ 49,481,727	\$ (1,611,022)	\$ 2,860,274	\$ 1,249,252
608-COINSURANCE PHARMACY	7,194,665	7,008,763	(185,902)	20,582,799	20,396,897
619-ONSITE PHARMACY CLINIC *	914,919	773,809	(141,109)	(372,426)	(513,535)
620- BENEFITS ELIMINATIONS	(497,990)	(497,990)	0	0	0
Total Pharmacy	\$ 7,611,594	\$ 7,284,583	\$ (327,011)	\$ 20,210,373	\$ 19,883,362
614-BEHAVIORAL HEALTH	731,860	773,238	41,379	5,181,294	5,222,673
629-SI DENTAL	2,012,329	2,270,512	258,183	5,122,174	5,380,357
623-VISION	768,215	851,898	83,682	54,126	137,808
615-WELLNESS	314,416	703,757	389,341	3,820,637	4,209,978
618-BENEFIT ADMINISTRATION	1,234,242	1,588,779	354,537	5,751,269	6,105,806
999-BENEFITS CLEARING		(0)	(0)		(0)
Total Other	\$ 5,061,063	\$ 6,188,185	\$ 1,127,122	\$ 19,929,500	\$ 21,056,622
Grand Total	\$ 63,765,406	\$ 62,954,494	\$ (810,911)	\$ 43,000,147	\$ 42,189,236

Employee Self Insured Funds

611-60 PERCENT STD	1,208,193	770,694	(437,499)	413,038	(24,461)
612-50 PERCENT STD	155,270	175,139	19,869	1,242,786	1,262,655
613-40 PERCENT STD	48,879	76,904	28,024	763,016	791,040
Total STD	\$ 1,412,342	\$ 1,022,737	\$ (389,606)	\$ 2,418,840	\$ 2,029,234
Total Self-Insured Ex Rebate	\$ 65,177,748	\$ 63,977,231	\$ (1,200,517)	\$ 45,418,987	\$ 44,218,470
Short-Term Disability Rebate	0		0		
Total Self-Insured	\$ 65,177,748	\$ 63,977,231	\$ (1,200,517)	\$ 45,418,987	\$ 44,218,470

Fully Insured (Agency) Funds

<u>Fund</u>	<u>Expenditures</u>	<u>Revenues</u>	<u>Net</u>	<u>Fund Balance</u> <u>7/1/2013</u>	<u>Fund Balance</u> <u>12/31/2013</u>
607-FI DENTAL PPO	\$ 2,602,045	\$ 2,602,600	\$ 555	\$ 77,525	\$ 78,080
625-FI PREPAID DENTAL	114,468	115,315	848	109,386	110,234
Total Dental	\$ 2,716,513	\$ 2,717,916	\$ 1,403	\$ 186,911	\$ 188,314
621-FLEX SPENDING HEALTH	1,406,848	1,110,946	(295,902)	0	(295,902)
622-FLEX SPENDING DEP CARE	261,483	407,001	145,518	0	145,518
Total FSA	\$ 1,668,331	\$ 1,517,947	\$ (150,384)	\$ -	\$ (150,384)
626-FI LIFE AND AD AND D	198,088	198,671	583	40,664	41,247
627-SUPPLEMENTAL LIFE	1,723,626	1,728,420	4,794	238,311	243,105
630-DEPENDENT LIFE	175,147	174,794	(353)	9,889	9,536
Total Life and AD&D	\$ 2,096,861	\$ 2,101,884	\$ 5,023	\$ 288,864	\$ 293,887
628-EMPLOYEE ASSISTANCE	194,227	194,882	654	1,051	1,705
631-VOLUNTARY BENEFITS	460,288	460,578	290	3,952	4,242
632-CIGNA FOR SENIORS	269,178	291,089	21,911	73,236	95,147
Total Others	\$ 923,694	\$ 946,549	\$ 22,855	\$ 78,239	\$ 101,094
Total Agency Funds	\$ 7,405,399	\$ 7,284,295	\$ (121,103)	\$ 554,014	\$ 432,911

Note:

Onsite Pharmacy Clinic	
* Flu Shot Savings	58,940
Subrogation Cases Closed YTD	347,731
Subrogation Recoveries YTD	241,228

MARICOPA COUNTY
EMPLOYEE BENEFITS TRUST FUNDS - Excluding Impact of Benefit Holiday
Pro - Forma Fund Balance Roll-Forward
Six Months Ended December 31, 2013

Self Insured Funds

<u>Fund</u>	<u>Expenditures</u>	<u>Revenues</u>	<u>Net</u>	<u>Fund Balance 7/1/2013</u>	<u>Fund Balance 12/31/2013</u>
601-CMG MEDICAL	\$ 22,443,312	\$ 24,515,743	\$ 2,072,432	\$ 1,819,238	\$ 3,891,670
604-OAP MEDICAL	18,080,373	19,244,127	1,163,754	166,644	1,330,398
606-CHOICE FUND H.S.A.	10,569,065	10,160,038	(409,027)	874,392	465,365
Total Medical & BH	\$ 51,092,750	\$ 53,919,908	\$ 2,827,159	\$ 2,860,274	\$ 5,687,433
608-COINSURANCE PHARMACY	7,194,665	7,642,889	448,224	20,582,799	21,031,023
619-ONSITE PHARMACY CLINIC *	914,919	773,809	(141,109)	(372,426)	(513,535)
620- BENEFITS ELIMINATIONS	(497,990)	(497,990)	0	0	0
Total Pharmacy	\$ 7,611,594	\$ 7,918,709	\$ 307,115	\$ 20,210,373	\$ 20,517,488
614-BEHAVIORAL HEALTH	731,860	843,113	111,254	5,181,294	5,292,548
629-SI DENTAL	2,012,329	2,270,512	258,183	5,122,174	5,380,357
623-VISION	768,215	851,898	83,682	54,126	137,808
615-WELLNESS	314,416	703,757	389,341	3,820,637	4,209,978
618-BENEFIT ADMINISTRATION	1,234,242	1,588,779	354,537	5,751,269	6,105,806
999-BENEFITS CLEARING		(0)	(0)		(0)
Total Other	\$ 5,061,063	\$ 6,258,060	\$ 1,196,997	\$ 19,929,500	\$ 21,126,497
Grand Total	\$ 63,765,406	\$ 68,096,676	\$ 4,331,271	\$ 43,000,147	\$ 47,331,418

Employee Self Insured Funds

611-60 PERCENT STD	1,208,193	770,694	(437,499)	413,038	(24,461)
612-50 PERCENT STD	155,270	175,139	19,869	1,242,786	1,262,655
613-40 PERCENT STD	48,879	76,904	28,024	763,016	791,040
Total STD	\$ 1,412,342	\$ 1,022,737	\$ (389,606)	\$ 2,418,840	\$ 2,029,234
Total Self-Insured Ex Rebate	\$ 65,177,748	\$ 69,119,413	\$ 3,941,665	\$ 45,418,987	\$ 49,360,652

Short-Term Disability Rebate

0

0

Total Self-Insured**\$ 65,177,748 \$ 69,119,413 \$ 3,941,665 \$ 45,418,987 \$ 49,360,652**

Less Premium Holiday

(5,142,182)

\$ (1,200,517)**Fully Insured (Agency) Funds**

<u>Fund</u>	<u>Expenditures</u>	<u>Revenues</u>	<u>Net</u>	<u>Fund Balance 7/1/2013</u>	<u>Fund Balance 12/31/2013</u>
607-FI DENTAL PPO	\$ 2,602,045	\$ 2,602,600	\$ 555	\$ 77,525	\$ 78,080
625-FI PREPAID DENTAL	114,468	115,315	848	109,386	110,234
Total Dental	\$ 2,716,513	\$ 2,717,916	\$ 1,403	\$ 186,911	\$ 188,314
621-FLEX SPENDING HEALTH	1,406,848	1,110,946	(295,902)	0	(295,902)
622-FLEX SPENDING DEP CARE	261,483	407,001	145,518	0	145,518
Total FSA	\$ 1,668,331	\$ 1,517,947	\$ (150,384)	\$ -	\$ (150,384)
626-FI LIFE AND AD AND D	198,088	198,671	583	40,664	41,247
627-SUPPLEMENTAL LIFE	1,723,626	1,728,420	4,794	238,311	243,105
630-DEPENDENT LIFE	175,147	174,794	(353)	9,889	9,536
Total Life and AD&D	\$ 2,096,861	\$ 2,101,884	\$ 5,023	\$ 288,864	\$ 293,887
628-EMPLOYEE ASSISTANCE	194,227	194,882	654	1,051	1,705
631-VOLUNTARY BENEFITS	460,288	460,578	290	3,952	4,242
632-CIGNA FOR SENIORS	269,178	291,089	21,911	73,236	95,147
Total Others	\$ 923,694	\$ 946,549	\$ 22,855	\$ 78,239	\$ 101,094
Total Agency Funds	\$ 7,405,399	\$ 7,284,295	\$ (121,103)	\$ 554,014	\$ 432,911

Note:

Onsite Pharmacy Clinic

* Flu Shot Savings

58,940

Subrogation Cases Closed YTD

347,731

Subrogation Recoveries YTD

241,228

Benefit Holiday Impact

(5,142,182)

**Employee Benefits Trust Funds
Balance Sheet Details**

1/24/2014

December 31, 2013, June 30, 2013, June 30, 2012, and June 30, 2011

	12/31/2013	6/30/2013	6/30/2012	6/30/2011
<u>Accounts receivable</u>				
<i>COBRA Receivable</i>	\$ 26,927	\$ 61,592	\$ 164,058	\$ 109,355
<i>Vision</i>	1,954	1,057	1,057	1345
<i>Dental</i>	3,237	1,154	1,154	2652
	0	0		
<i>Catamaran Rebate</i>	335,920	506,600	757,936	784,843
Total Accounts receivable	\$ 368,038	\$ 570,404	\$ 924,206	\$ 898,195
<u>Prepaid insurance</u>				
<i>STD</i>	\$ 87,530	\$ 87,530	\$ 94,567	\$ 97,716
<i>Vision</i>	0	0	4,989	4,856
<i>Dental</i>	83,301	17,190		
<i>Medical</i>	2,654,802	2,502,262	1,311,547	750,235
Total prepaid insurance	\$ 2,825,633	\$ 2,606,982	\$ 1,411,103	\$ 852,807
<u>Accounts payable</u>				
<i>Medical</i>	\$ -	\$ -	\$ -	\$ -
<i>Behavioral Health</i>	(0)	65,355	38,030	32,500
<i>Vision</i>	0	280,230		300
<i>Dental</i>				
<i>STD</i>	0	13,978	11,929	13,007
<i>614-BEHAVIORAL HEALTH</i>	0	0	5,754	16,705
<i>618-Benefits Administration</i>	(0)	0	23,474	37,543
<i>615-WELLNESS</i>	9,274	18,399	9,218	24,217
<i>619-ONSITE PHARMACY CLINIC</i>	0	105,707		
<i>619-ONSITE PHARMACY CLINIC</i>	0	102,894		
Total accounts payable	\$ 9,274	\$ 586,562	\$ 88,405	\$ 124,272
<u>Accrued Liabilities</u>				
<i>Medical</i>	\$ 874,052	\$ 1,664,741	\$ 2,846,956	\$ 1,470,817
<i>Pharmacy</i>	655,401	524,517	625,425	650,525
<i>Behavioral Health</i>	0	355	0	
<i>Vision</i>	45,000	(132,683)		0
<i>Dental</i>	195,230	157,837	139,519	261,625
<i>STD</i>	17,499	6,178,953		
<i>Accrued Employee Rebate</i>	0			
<i>618-BENEFITS ADMINISTRATION</i>	67,500	0		
<i>619-ONSITE PHARMACY CLINIC</i>	80,300			
	0			
<i>999-BENEFITS CLEARING</i>	930,832	1,223,942	1,942,466	
<i>HEALTH SELECT SI TRUST</i>				
Total Accrued Liabilities	\$ 2,865,814	\$ 9,617,663	\$ 5,554,366	\$ 2,382,967
<u>Employee compensation payable</u>				
<i>Consumer Choice Pharmacy Employee Allowance</i>	\$ -	\$ 6,609	\$ 3,122,217	\$ 3,122,217
<i>618-Employee compensation payable</i>	130,932	128,422	145,869	124,553
<i>615-Employee compensation payable</i>	15,001			
				43,804
Total Employee Comp Accrual	\$ 145,934	\$ 135,031	\$ 3,268,086	\$ 3,290,574
<u>Reserve for losses and loss expenses -IBNR Details</u>				
<i>Medical</i>	\$ 8,520,400	\$ 6,995,779	\$ 9,788,419	\$ 10,991,704
<i>Pharmacy</i>				
<i>Behavioral Health</i>	293,592	293,592	231,766	178,642
<i>Vision</i>	161,597	161,597	107,576	91,554
<i>Dental</i>	466,041	466,041	484,345	409,517
<i>STD</i>	409,937	369,937	323,861	443,654
Total Reserve for losses and loss expenses	\$ 9,851,567	\$ 8,286,946	\$ 10,935,967	\$ 12,115,071

MARICOPA COUNTY
EMPLOYEE BENEFITS TRUST FUNDS
Six Months Ended December 31, 2013

Self Insured Funds

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Variance %</u>
Revenue				
601-CMG MEDICAL	\$ 26,550,908	\$ 22,493,670	\$ (4,057,238)	-15.28%
604-OAP MEDICAL	17,924,340	17,662,932	(261,408)	-1.46%
606-CHOICE FUND H.S.A.	7,741,398	9,325,125	1,583,727	20.46%
614-BEHAVIORAL HEALTH	874,896	773,238	(101,658)	-11.62%
Total Medical & BH	\$ 53,091,542	\$ 50,254,966	(2,836,576)	-5.34%
629-SI DENTAL	2,157,601	2,270,512	112,911	5.23%
Total Dental	\$ 2,157,601	\$ 2,270,512	112,911	5.23%
608-COINSURANCE PHARMACY	7,908,952	7,008,763	(900,189)	-11.38%
619-ONSITE PHARMACY CLINIC	868,002	773,809	(94,193)	-10.85%
620- BENEFITS ELIMINATIONS	(622,500)	(497,990)	124,510	-20.00%
Total Pharmacy	\$ 8,154,454	\$ 7,284,583	(994,381)	-12.19%
623-VISION	829,008	851,898	22,890	2.76%
Total Vision	\$ 829,008	\$ 851,898	22,890	2.76%
615-WELLNESS	681,402	703,757	22,355	3.28%
618-BENEFIT ADMINISTRATION	1,457,584	1,588,779	131,195	9.00%
Total Other	\$ 2,138,986	\$ 2,292,537	153,551	7.18%
Grand Total	\$ 66,371,591	\$ 62,954,494	\$ (3,417,097)	-5.15%

Employee Self Insured Funds

611-60 PERCENT STD	\$ 704,070	\$ 770,694	\$ 66,624	9.46%
612-50 PERCENT STD	152,280	175,139	22,859	15.01%
613-40 PERCENT STD	71,088	76,904	5,816	8.18%
Total STD	\$ 927,438	\$ 1,022,737	95,299	10.28%
Total Revenue	\$ 67,299,029	\$ 63,977,231	(3,321,798)	-4.94%

Expenses

601-CMG MEDICAL	\$ 24,383,564	\$ 22,443,312	\$ 1,940,252	7.96%
604-OAP MEDICAL	17,945,355	18,080,373	(135,018)	-0.75%
606-CHOICE FUND H.S.A.	6,790,862	10,569,065	(3,778,203)	-55.64%
614-BEHAVIORAL HEALTH	874,890	731,860	143,030	16.35%
Total Medical & BH	\$ 49,994,671	\$ 51,824,609	\$ (1,829,938)	-3.66%
629-SI DENTAL	2,169,543	2,012,329	157,214	7.25%
Total Dental	\$ 2,169,543	\$ 2,012,329	157,214	7.25%
608-COINSURANCE PHARMACY	7,977,970	7,194,665	783,305	9.82%
619-ONSITE PHARMACY CLINIC	868,002	914,919	(46,917)	-5.41%
620- BENEFITS ELIMINATIONS	(622,500)	(497,990)	(124,510)	20.00%
Total Pharmacy	\$ 8,223,472	\$ 7,611,594	611,878	7.44%
623-VISION	955,952	768,215	187,737	19.64%
Total Vision	\$ 955,952	\$ 768,215	187,737	19.64%
615-WELLNESS	433,796	314,416	119,380	
618-BENEFIT ADMINISTRATION	1,372,087	1,234,242	137,845	10.05%
Total Other	\$ 1,805,883	\$ 1,548,659	\$ 257,224	14.24%
Grand Total	\$ 63,149,521	\$ 63,765,406	\$ (615,885)	-0.98%

Employee Self Insured Funds

611-60 PERCENT STD	\$ 6,904,070	\$ 1,208,193	\$ 5,695,877	82.50%
612-50 PERCENT STD	152,280	155,270	(2,990)	-1.96%
613-40 PERCENT STD	71,088	48,879	22,209	31.24%
Total STD	\$ 7,127,438	\$ 1,412,342	\$ 5,715,096	80.18%
Total Self-Insured	\$ 70,276,959	\$ 65,177,748	\$ 5,099,211	7.26%