Maricopa County Benefits Trust
Benefit Trust Reserve Analysis

Summary of Unrestricted and Restricted BenefitsTrust Fund Activity FY 2010 to FY 2012

	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Forecast FY 2014
Benefit Trust Revenues	113,805,250	119,761,263	123,384,775	127,602,973	129,084,424
Benefit Trust Expenditures	114,669,611	121,905,032	121,240,185	125,351,708	137,175,878
Net Margin	(864,361)	(2,143,770)	2,144,590	2,251,265	(8,091,454)
Opening Total Fund Balance	44,031,264	43,166,903	41,023,133	43,167,723	45,418,988
Closing Total Fund Balance	43,166,903	41,023,133	43,167,723	45,418,988	37,327,534
Less:					
Short-Term Disability Fund Balance	7,571,113	8,411,073	8,727,533	2,418,839	1,611,408
Wellness Fund Balance	2,333,874	2,314,788	2,926,118	3,820,637	3,278,137
Net Unrestricted Fund Balance	33,261,915	30,297,273	31,514,072	39,179,512	32,437,989

Summary of Recommended Reserves	**FY 2010**	**FY 2011**	**FY 2012**	**FY 2013**	**FY 2014**
IBNR	8,505,030	12,115,071	10,935,968	8,286,947	11,935,968
Liability for Unpaid Claims Adj Adm Exp	262,500	175,000	0	0	0
Reserve for Large Claims	0	2,722,850	3,273,892	3,296,724	3,296,724
Reserve for Claims Fluctuation - 250%	23,724,135	24,843,470	25,647,270	25,612,280	26,929,634
Reserve for Excess COBRA Expense	353,507	244,089	205,841	245,625	245,625
Reserve for Maximum Perf Incentives	1,077,500	20,000	0	0	0
Total Recommended Reserves	33,922,672	40,120,480	40,062,971	37,441,576	42,407,951
Less: Short-Term Disability	(595,629)	(687,696)	(511,427)	(589,459)	(611,427)
Net Recommended Reserves (Excluding STD)	33,327,043	39,432,784	39,551,544	36,852,117	41,796,524

Summary of Assets available to Cover Reserves					
Available Assets (Excluding STD)	50,776,561	50,351,691	54,406,804	55,679,671	51,626,350
Accrued for Wellness	0		(2,931,971)	(3,820,637)	(3,278,137)
Accrued Liabilities (Excluding STD)	(7,429,121)	(5,038,652)	(8,910,756)	(4,225,302)	(4,221,592)
Net assets to cover reserves	43,347,440	45,313,039	42,564,077	47,633,732	44,126,621
Assets in Excess of Reserves	10,020,397	5,880,255	3,012,533	10,781,615	2,330,098

Maricopa County Benefits Trust
Impact of Benefit Premium Holiday on Fund Balance

Self Insured Funds Fund	Full Year Forecast FY 2014 Expenditures	Full Year Forecast FY 2014 Revenues	Full Year Forecast FY 2014 Net	Fund Balance 7/1/2013	Before Holiday Fund Balance 6/30/2014	Two Premium Holidays	After Holiday Fund Balance 6/30/2014
601-CMG MEDICAL	49,384,472	50,228,459	843,987	1,819,239	2,663,226	(4,017,240)	(1,354,014)
604-OAP MEDICAL	37,714,766	39,198,689	1,483,923	166,644	1,650,567	(3,321,790)	(1,671,223)
606-CHOICE FUND H.S.A.	20,082,788	20,131,069	48,281	874,392	922,673	(1,705,080)	(782,407)
Total Medical	**107,182,026**	**109,558,217**	**2,376,191**	**2,860,275**	**5,236,466**	**(9,044,110)**	**(3,807,644)**
608-COINSURANCE PHARMACY	$ 14,362,951	$ 15,296,156	$ 933,205	$ 20,582,799	$ 21,516,004	(1,275,224)	20,240,780
619-ONSITE PHARMACY CLINIC	1,745,433	1,696,834	(48,599)	(372,426)	(421,025)	0	(421,025)
620-BENEFITS ELIMINATIONS	(1,045,980)	(1,045,980)	0	0	0	0	0
Total Pharmacy	**15,062,404**	**15,947,010**	**884,606**	**20,210,373**	**21,094,979**	**(1,275,224)**	**19,819,755**
614-BEHAVIORAL HEALTH	1,590,446	1,684,713	94,267	5,181,294	5,275,561	(140,736)	5,134,825
629-SI DENTAL	4,422,677	4,508,078	85,401	5,122,173	5,207,574	0	5,207,574
623-VISION	1,595,679	1,704,104	108,425	54,125	162,550	0	162,550
615-WELLNESS	1,901,209	1,404,321	(496,888)	3,820,637	3,323,749	0	3,323,749
618-BENEFIT ADMINISTRATION	2,958,843	3,082,888	124,045	5,751,269	5,875,314	0	5,875,314
Total Other	**12,468,854**	**12,384,104**	**(84,750)**	**19,929,499**	**19,844,749**	**(140,736)**	**19,704,013**
Grand Total	**$ 134,713,284**	**$ 137,889,331**	**$ 3,176,047**	**$ 43,000,147**	**$ 46,176,194**	**$ (10,460,070)**	**$ 35,716,124**